

Linn Michael C  
 Form 4  
 November 26, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Linn Michael C

2. Issuer Name and Ticker or Trading Symbol  
 LINN ENERGY, LLC [LINE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 600 TRAVIS, SUITE 5100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/24/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

HOUSTON, TX 77002  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Units representing limited liability company interests	11/24/2008		S	V	\$ 12.71 4,077,564	D	
Units representing limited liability company interests	11/25/2008		S	A	\$ 12.64 3,918,764	D	

Units representing limited liability company interests

11/26/2008 S 139,622<sup>(4)</sup> A 12.53<sup>(3)</sup> 3,779,142 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Linn Michael C 600 TRAVIS, SUITE 5100 HOUSTON, TX 77002	X		Chairman and CEO	

## Signatures

/s/ Candice Wells,  
Attorney-in-Fact  
11/26/2008  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

## Edgar Filing: Linn Michael C - Form 4

\$12.71 represents the weighted average price of 100,300 units sold in a single day at prices ranging from \$12.60 to \$12.80. The reporting person will provide full information regarding the number of units sold at each separate price upon request of the staff of the Securities Exchange Commission or the issuer or any of its unitholders.

- (2) \$12.64 represents the weighted average price of 158,800 units sold in a single day at prices ranging from 12.57 to 12.87. The reporting person will provide full information regarding the number of units sold at each separate price upon request of the staff at the Securities Exchange Commission or the issuer or any of its unitholders.

- (3) \$12.53 represents the weighted average price of 139,622 units sold in a single day at prices ranging from \$12.35 to \$12.60. The reporting person will provide full information regarding the number of units sold at each separate price upon request of the staff at the Securities Exchange Commission or the issuer or any of its unitholders

- (4) Michael C. Linn, over the last six days, has sold an aggregate of 500,000 units in order to satisfy a tax liability resulting from his being a founder of Linn Energy, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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