

GILEAD SCIENCES INC  
 Form 4  
 July 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARTIN JOHN C**

(Last) (First) (Middle)

**GILEAD SCIENCES, INC., 333  
 LAKESIDE DRIVE**

(Street)

**FOSTER CITY, CA 94404**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**GILEAD SCIENCES INC [GILD]**

3. Date of Earliest Transaction (Month/Day/Year)

**07/08/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**Chairman and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/08/2008		M		70,000 A \$ 3,6485	1,620,229 <sup>(1)</sup>	D
Common Stock	07/08/2008		S		884 D \$ 53.08	1,619,345	D
Common Stock	07/08/2008		S		4,700 D \$ 53.07	1,614,645	D
Common Stock	07/08/2008		S		4,416 D \$ 53.01	1,610,229	D
Common Stock	07/08/2008		S		5,600 D \$ 53.06	1,604,629	D

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Common Stock	07/08/2008	S	9,400	D	\$ 53	1,595,229	D
Common Stock	07/08/2008	S	900	D	\$ 52.97	1,594,329	D
Common Stock	07/08/2008	S	200	D	\$ 52.92	1,594,129	D
Common Stock	07/08/2008	S	9,800	D	\$ 52.9	1,584,329	D
Common Stock	07/08/2008	S	10,000	D	\$ 52.75	1,574,329	D
Common Stock	07/08/2008	S	6,600	D	\$ 52.71	1,567,729	D
Common Stock	07/08/2008	S	10,000	D	\$ 52.69	1,557,729	D
Common Stock	07/08/2008	S	7,500	D	\$ 52.7	1,550,229	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 3.6485	07/08/2008		M	70,000	<u>(2)</u>	07/21/2009	Common Stock	70,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X		Chairman and CEO	

MARTIN JOHN C  
GILEAD SCIENCES, INC.  
333 LAKESIDE DRIVE  
FOSTER CITY, CA 94404

## Signatures

/s/ Matthew Au by Power of Attorney for John C.  
Martin

07/08/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned following the reported transaction includes 792 shares acquired under the Gilead Sciences, Inc. Employee Stock Purchase Plan on June 30, 2008.
- (2) Options vested over a five year period with 20% vesting July 22, 2000, the first anniversary of the grant. The options continued to vest in quarterly installments over the next four years, and was fully vested on July 22, 2004.

### Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. J.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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