

BISCHOFBERGER NORBERT W
Form 4
October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

10/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)

EVP, Research

6. Individual or Joint/Group Filing(Check Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/26/2007 | | M | | 200,000 A \$ 8.9425 | D | |
| Common Stock | 10/26/2007 | | S | | 500 D \$ 46.11 | D | |
| Common Stock | 10/26/2007 | | S | | 1,099 D \$ 46.105 | D | |
| Common Stock | 10/26/2007 | | S | | 57,397 D \$ 46.1 | D | |
| Common Stock | 10/26/2007 | | S | | 500 D \$ 46.095 | D | |

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| | | | | | | | | |
|--------------|------------|-----|--------|---|-----------|--------------------------|---|-------------|
| Common Stock | 10/26/2007 | S | 13,500 | D | \$ 46.09 | 1,178,557 | D | |
| Common Stock | 10/26/2007 | S | 2,100 | D | \$ 46.085 | 1,176,457 | D | |
| Common Stock | 10/26/2007 | S | 2,200 | D | \$ 46.08 | 1,174,257 | D | |
| Common Stock | 10/26/2007 | S | 200 | D | \$ 46.075 | 1,174,057 | D | |
| Common Stock | 10/26/2007 | S | 800 | D | \$ 46.07 | 1,173,257 | D | |
| Common Stock | 10/26/2007 | S | 1,500 | D | \$ 46.06 | 1,171,757 | D | |
| Common Stock | 10/26/2007 | S | 18,827 | D | \$ 46.05 | 1,152,930 | D | |
| Common Stock | 10/26/2007 | S | 900 | D | \$ 46.04 | 1,152,030 | D | |
| Common Stock | 10/26/2007 | S | 9,200 | D | \$ 46.03 | 1,142,830 | D | |
| Common Stock | 10/26/2007 | S | 700 | D | \$ 46.025 | 1,142,130 | D | |
| Common Stock | 10/26/2007 | S | 4,100 | D | \$ 46.02 | 1,138,030 | D | |
| Common Stock | 10/26/2007 | S | 407 | D | \$ 46.01 | 1,137,623 | D | |
| Common Stock | 10/26/2007 | S | 300 | D | \$ 46.005 | 1,137,323 | D | |
| Common Stock | 10/26/2007 | S | 85,770 | D | \$ 46 | 1,051,553 | D | |
| Common Stock | 10/26/2007 | S | 8,100 | D | \$ 46.37 | 1,043,453 | D | |
| Common Stock | 10/26/2007 | S | 11,700 | D | \$ 46.375 | 1,031,753 | D | |
| Common Stock | 10/26/2007 | S | 200 | D | \$ 46.38 | 1,031,553 ⁽²⁾ | D | |
| Common Stock | 10/29/2007 | G V | 5,500 | D | \$ 0 | 169,444 ⁽³⁾ | I | by Trust |
| Common Stock | | | | | | 1,600 | I | by Daughter |
| Common Stock | | | | | | 1,600 | I | By Son |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy) | \$ 8.9425 | 10/26/2007 | | M | 200,000 | ⁽¹⁾ 01/28/2013 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404 | | | EVP, Research | |

Signatures

/s/ Norbert W. Bischofberger
10/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested over a five year period. The first 20% vested on 1/29/2004, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/29/2008.
- (2) Amount of securities beneficially owned following the reported transactions includes 791 shares acquired under the Gilead Sciences, Inc. Employee Stock Purchase Plan on June 29, 2007.
- (3) Shares donated as gifts to six different non-profit organizations.

Remarks:

All shares and dollar amounts reflect a two-for-one split that was effected on June 22, 2007 benefiting all shareholders of record.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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