Edgar Filing: LAWSON PRODUCTS INC/NEW/DE/ - Form 4

LAWSON PI Form 4 May 31, 2007	RODUCTS ING	C/NEW/DI	E/								
FORM	Л								OMB APPROVAL		
			S SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287	
Check this if no long									Expires:	January 31, 2005	
subject to Section 16	51A1E 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								average Irs per	
Form 5 obligation may conti	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						response n	0.5			
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Smelcer Wilma			2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
(Last) (First) (Middle) 1666 E. TOUHY AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/08/2007					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
DES PLAINES, IL 60018								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuriti	es Aco	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	emed on Date, if Day/Year)	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5 (A) or		Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$1.00 par value				Code V	Amount	(D)	Price		D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Performance Right	\$ 36.71	05/08/2007		А	5,000		<u>(1)</u>	05/08/2017	Common Stock	5,000

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Smelcer Wilma 1666 E. TOUHY AVENUE DES PLAINES, IL 60018	Х							
Signatures								
/s/ Neil E. Jenkins, Attorney-in-Fact		05/31/2007	,					
<u>**</u> Signature of Reporting Person		Date						
Explanation of Poononcool								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock performance right vests 33% per year and will be fully vested on 5/08/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.