

INSWEB CORP
Form 3
April 25, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|---|--|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Rasaretnam Kiran | | (Month/Day/Year) | INSWEB CORP [INSW] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/25/2007 | | |
| 11290 PYRITES WAY,Â SUITE 200 | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| GOLD RIVER,Â CAÂ 95670 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Chief Financial Officer | |
| 1. Title of Security (Instr. 4) | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Common stock | 1,977 | D | Â | |

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | | Title | | | |

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--------------------|------------------|-----------------|----------------------------|----------|----------------------------|---|
| Option to purchase | 04/25/2007 | 05/14/2009 | Common stock 2,500 | \$ 55.4 | D | Â |
| Option to purchase | 04/25/2007 | 07/21/2009 | Common stock 1,875 | \$ 270 | D | Â |
| Option to purchase | 04/25/2007 | 02/01/2010 | Common stock 2,501 | \$ 84 | D | Â |
| Option to purchase | 04/25/2007 | 07/18/2010 | Common stock 8,333 | \$ 12.94 | D | Â |
| Option to purchase | 04/25/2007 | 05/01/2010 | Common stock 2,500 | \$ 19.5 | D | Â |
| Option to purchase | 04/25/2007 | 04/17/2011 | Common stock 6,667 | \$ 6.12 | D | Â |
| Option to purchase | 04/25/2007 | 04/01/2012 | Common stock 16,552 | \$ 4.95 | D | Â |
| Option to purchase | 04/25/2007 | 04/01/2013 | Common stock 25,000 | \$ 2.05 | D | Â |
| Option to purchase | 04/25/2007 | 04/01/2014 | Common stock 5,000 | \$ 5 | D | Â |
| Option to purchase | 04/25/2007 | 04/01/2015 | Common stock 15,000 | \$ 2.99 | D | Â |
| Option to purchase | Â <u>(1)</u> | 04/20/2011 | Common stock 12,500 | \$ 2.05 | D | Â |
| Option to purchase | Â <u>(2)</u> | 07/25/2011 | Common stock 10,500 | \$ 2.7 | D | Â |
| Option to purchase | 04/25/2007 | 09/28/2011 | common stock 6,500 | \$ 2.03 | D | Â |
| Option to purchase | Â <u>(3)</u> | 01/25/2012 | Common stock 15,000 | \$ 3.48 | D | Â |
| Option to purchase | Â <u>(4)</u> | 01/25/2012 | Common stock 7,500 | \$ 3.48 | D | Â |
| Option to purchase | Â <u>(5)</u> | 04/20/2011 | Common stock 7,500 | \$ 2.05 | D | Â |
| Option to purchase | 04/25/2007 | 04/01/2012 | Common stock 8,448 | \$ 4.95 | D | Â |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

Rasaretnam Kiran
11290 PYRITES WAY
SUITE 200
GOLD RIVER, CA 95670

Chief Financial Officer

Signatures

L. Eric Loewe, Attorney in fact for Kiran
Rasaretnam

04/25/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests ratably over twelve months from April 20, 2006
- (2) Vests ratably over twelve months from July 25, 2006
- (3) Vests ratably over twelve months from January 25, 2007
- (4) Vests only if 2007 annual operating planis achieved
- (5) Vests 10% in years 1 through 4; 60% in year 5

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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