Edgar Filing: HORMEL FOODS CORP /DE/ - Form 4

| | FOODS CORP /D | E/ | | | | | | | | | | |
|--------------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------|------------|------------------|--------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------|--|--|
| Form 4 March 05, 2 | 007 | | | | | | | | | | | |
| | | | | | | | | | OMB AF | PROVAL | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | | |
| Check this box if no longer | | | | | | | | Expires: | January 31, 2005 | | | |
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP C Section 16. Form 4 or | | | | | | | EKSHIP OF | Estimated average burden hours per | | | | |
| Form 5 | | suant to S | Section 1 | 6(a) of th | ne Securi | ties E | Exchange | Act of 1934, | response | 0.5 | | |
| obligatio may con | ons Section 17(| | | | | | • | 1935 or Section | ı | | | |
| See Instr 1(b). | | 30(h) | of the Ir | ivestment | : Compai | ny Ac | t of 1940 |) | | | | |
| | (Print or Type Responses) | | | | | | | | | | | |
| (), | F) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person _2. IssuerGILLETTE E PETER JRSymbol | | | | er Name and Ticker or Trading | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
| HOR | | | HORM [HRL] | MEL FOODS CORP /DE/ _] | | | | (Check all applicable) | | | | |
| (Last) | (First) (1 | Middle) | 3. Date o | f Earliest T | ransaction | | | _X_ Director | | Owner | | |
| | | | (Month/Day/Year) 03/05/2007 | | | | | Officer (give titleOther (specify below) below) | | | | |
| (Street) 4. If A | | | 4. If Ame | If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| Filed | | | | iled(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| AUSTIN, MN 55912 Form filed by One Reporting Person Person | | | | | | | | | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secur | ities Acqu | iired, Disposed of, | or Beneficial | y Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deem Execution any (Month/D | Date, if | 3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | | |
| Common Stock | 03/05/2007 | | | S | 2,960 | D | \$ 36.319 | 11,445 <u>(1)</u> | D | | | |
| | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------|---------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
| | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|-----------------------------------------------------------|---------------|------------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| GILLETTE E PETER JR 1 HORMEL PLACE AUSTIN, MN 55912 | Х | | | | | | |
| Signatures | | | | | | | |
| E. Peter Gillette, Jr., by Power Attorney | of | 03/05/2007 | | | | | |
| <u>**</u> Signature of Reporting Person | | I | Date | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the shares being reported, 8,445 are subject to certain restrictions (including possible forfeiture) applicable to restricted stock grants under the 2000 Stock Incentive Plan and the Restricted Stock Award Agreements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.