Edgar Filing: TESSCO TECHNOLOGIES INC - Form 4

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TESSCO TECHN Form 4 March 01, 2006	OLOGIES INC					
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Member: January 31, 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1940 OMB APPROVAL						
(Print or Type Respon	uses)					
1. Name and Address EPPLER JEROM	s of Reporting Person <u>*</u> IE C	2. Issuer Name and Ticker or Trading Symbol TESSCO TECHNOLOGIES INC [TESS]	Issuer	Reporting Person(s) to all applicable)		
· · · · ·	First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2006	X Director Officer (give ti below)	tle 00% Owner below)		
(5	Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by Or			
DENVER, CO 80	0210		Person	ore than One Reporting		
(City) (S	State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of,	or Beneficially Owned		
Security (Mor (Instr. 3)	any	ned 3. 4. Securities Acquired n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common 02/2 Stock 02/2	27/2006	S 1,000 D ^{\$} 18.45	10,144	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	i	Date	7. Title and J Underlying S (Instr. 3 and	Securities	8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Share Units	<u>(1)</u>					(2)	(2)	Common Stock	3,432	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Owner Offic X wer of 02/28/2	Officer	Other			
EPPLER JEROME C 2800 SOUTH UNIVERSITY BLVD, #22 DENVER, CO 80210	Х					
Signatures						
Jerome C. Eppler by David Young by Pow Attourney	er of	0	02/28/200)6		
**Signature of Reporting Person			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

A Performance Share Unit, referred to as a Performance Stock Unit or PSU, represents the conditional right to receive one Share of Common Stock. PSUs granted in April 2004 resulted in the earning, with respect to the fiscal year ended March 2005 and based on the extent to which certain performance criteria were satisfied during fiscal year 2005, of the right to receive 4,576 shares of Common Stock.

(2) Once earned, the PSU's vest and are paid through the issuance of shares of Common Stock in four approximately equal annual installments commencing on or about May 1, 2005, and continuing on or about May 1, 2006, 2007 and 2008, subject to the reporting person's continued employment or association with the Issuer on the date that such shares of Common Stock are to be issued. The reporting person was associated with the issuer on May 2, 2005, resulting in the vesting and issuance of 1,144 of the 4,576 shares of Stock. The remaining 3,432 shares have been earned, but are not yet vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.