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HIBBETTS V	WILLIAM D									
Form 4										
January 09, 2	.006									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COM							OMB AI	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
	Check this box							Expires:	January 31,	
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						NERSHIP OF	Estimated a	2005 average	
	Section 16. SECURITIES							burden hours per		
Form 4 or								response		
Form 5 obligation	· ·	suant to Section 1				-				
may conti	Nection 1/19	a) of the Public U	•	•	- ·			n		
<i>See</i> Instru 1(b).		30(h) of the I	nvestment	Compan	y Act	: of 194	40			
(Print or Type R	esponses)									
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Issuer HIBBETTS WILLIAM D Symbol Issuer						Reporting Person(s) to				
HIBBEI12	WILLIAM D	•	Symbol				155001			
	PIONE	PIONEER DRILLING CO [PDC]				(Check all applicable)				
(Last)	(iddle) 3. Date of	3. Date of Earliest Transaction								
		(Month/Day/Year) 01/06/2006				Director 10% Owner X Officer (give title Other (specify below) below) CFO				
1250 N E LO	01/06/2									
	(Street)	4 16 4								
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	T neu(wit	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
SAN ANTO	NIO, TX 78209						Form filed by M Person			
(City)	(State)	(Zip) Tab	le I - Non-D	erivative S	Securi	ties Aco	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date		3.			-		6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transactio Code	on(A) or Di (D)	spose	d of	Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(1130.5)		•		(Instr. 8) (Instr. 3, 4 and 5)			· ·	Indirect (I)	Ownership	
		· · · ·	· · · ·			Í	Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
G			Code V	Amount	(D)	Price	(insur 5 und 1)			
Common stock	01/06/2006	01/06/2006	F	5,000	А	\$ 2.25	174,946	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to buy)	\$ 2.25	01/06/2006	01/06/2006	F	5,000	12/07/2005	12/07/2010	Stock option - common stock	5,000	

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Reporting Owners

Reporting Owner Name / Addr	·ess	Relationships						
	Director	10% Owner	Officer	Other				
HIBBETTS WILLIAM D 1250 N E LOOP 410 #1000 SAN ANTONIO, TX 78209			CFO					
Signatures								
William D. Hibbetts	01/09/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.