WETHE KENNETH D

Form 4

December 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

Shares

Shares

Common

12/01/2005

	Address of Reporting Pe ENNETH D	Symbol CORPC	RATE OFFICE RTIES TRUST [OFC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5105 PLAC		3. Date of (Month/D 12/01/20		X Director 10% Owner Other (specify below) below)		
DALLAS, 7	(Street) FX 75244		ndment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Z	Zip) Tabl	e I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		
Shares	12/01/2005		M 2,500 A $^{\circ}_{12,25}$	8,057 <u>(1)</u> D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

2,000

D

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D

6,057

12.25

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options of Common Shares	\$ 12.25	12/01/2005		M	2,500	03/12/1999	03/12/2008	Common Shares	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
Toporoug o mare runne, runne oss	Director	10% Owner	Officer	Other	
WETHE KENNETH D 5105 PLACID WAY DALLAS, TX 75244	X				

Signatures

Karen M. Singer, by Power of
Attorney 12/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Note that the common share holdings increased by 32 shares from amount previously reported as a result of the Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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