GILEAD SCIENCES INC

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Addr LEE WILLIAN	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Choose an approach)		
333 LAKESIDE DRIVE			(Month/Day/Year) 05/04/2005	Director 10% OwnerX Officer (give title Other (specify below) SVP Research and PPD		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FOSTER CITY, CA 94404			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) mr Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount	(D)	Price	80,262 (1)	I	Trust
Common Stock	05/04/2005		M	50,000	A	\$ 7.2969	86,960 (1)	D	
Common Stock	05/04/2005		M	19,200	A	\$ 2.8594	106,160 (1)	D	
Common Stock	05/04/2005		S	10,000	D	\$ 38.6	96,160	D	
Common Stock	05/04/2005		S	17,000	D	\$ 38.66	79,160	D	

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Common stock	05/04/2005	S	10,000	D	\$ 38.69	69,160	D
Common Stock	05/04/2005	S	3,000	D	\$ 38.72	66,160	D
Common Stock	05/04/2005	S	10,000	D	\$ 39	56,160	D
Common Stock	05/04/2005	S	11,800	D	\$ 39	44,360	D
Common Stock	05/04/2005	S	1,000	D	\$ 39.02	43,360	D
Common Stock	05/04/2005	S	400	D	\$ 39.03	42,960	D
Common Stock	05/04/2005	S	1,000	D	\$ 39.04	41,960	D
Common stock	05/04/2005	S	800	D	\$ 39.05	41,160	D
Common Stock	05/04/2005	S	400	D	\$ 39.06	40,760	D
Common stock	05/04/2005	S	2,400	D	\$ 39.07	38,360	D
Common stock	05/04/2005	S	400	D	\$ 39.1	37,960	D
Common Stock	05/04/2005	S	1,000	D	\$ 39.11	36,960	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
	•				(Instr. 3, 4,				
					and 5)				
						_			Amount
						Date	Expiration	Title	or
						Exercisable	Date		Number
				Code V	(A) (D)				of Shares

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Common Stock	\$ 2.8594	05/04/2005	M	19,200	(2)	07/22/2008	Common Stock	19,200
Common stock	\$ 7.2969	05/04/2005	M	50,000	(3)	07/21/2009	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEE WILLIAM A 333 LAKESIDE DRIVE FOSTER CITY, CA 94404

SVP Research and PPD

Signatures

/s/ William A.

Lee 05/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share and dollar amounts reflect a two-for-one stock split made effective on September 3, 2004 benefitting all stockholders as of the record date August 12, 2004.
- (2) This option was fully vested on 10/23/02.
- (3) This option was fully vested on 7/22/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3