JETBLUE AIRWAYS CORP

Form 5

Common

Stock

Â

Â

09/16/2004

09/16/2004

 $G^{(1)}$

 $G^{(1)}$

400

1,900 D \$\(\frac{(1)}{2}\) 74,011\(\frac{(2)}{2}\)

D \$ (1) 74,011 (2)

February 14, 2005

February 14,	, 2005										
FORM	15	OMB APF						PPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMMISSION	OMB Number:	3235-0362			
Check this no longer		Was	Washington, D.C. 20549					Expires:	January 31, 2005		
to Section Form 4 or 5 obligation may conti	Form ANN ons nue.		TATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES				EFICIAL	Estimated a burden hou response	average irs per		
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported											
1. Name and A KELLY TH	Address of Reporting F IOMAS E	Symbol	JETBLUE AIRWAYS CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	3. Statem (Month/D 12/31/20	•	Fiscal Yea	ar Ende		Director _X_ Officer (give	below)			
JETBLUE AIRWAYS CORPORATION, 118-29 QUEENS BLVD.											
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting				
(check applicable line))				
FOREST H	ILLS, NY 113	75					_X_ Form Filed by Form Filed by I Person	One Reporting P More than One R			
(City)	(State)	Zip) Tabl	e I - Non-Deri	vative Sec	curities	Acqu	ired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		:)	Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Amount	or	Price	Fiscal Year (Instr. 3 and 4)				
Common Stock	04/29/2004	Â	G <u>(1)</u>	6,000	D	\$ (1)	74,011 (2)	D	Â		
Common Stock	08/25/2004	Â	G <u>(1)</u>	6,000	D	\$ (1)	74,011 (2)	D	Â		

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D

D

Common Stock

Common Stock 11/16/2004 \hat{A} $G_{\underline{(1)}}$ 7,500 D \$ $\underline{(1)}$ 74,011 $\underline{(2)}$ D \hat{A}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
KELLY THOMAS E JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS. NY 11375	Â	Â	Executive Vice President	Â		

Signatures

Thomas E. Kelly 02/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were transferred through a bonafide gift by the reporting person.
- (2) Excludes 225,549 shares held indirectly by Kelly Holdings, L.C. The reporting person is the manager of Kelly Holdings, L.C. and the reporting person disclaims beneficial ownership in these shares to the extent of his pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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