## Edgar Filing: Pines Shai - Form 4

Pines Shai											
Form 4	2011										
December 22											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB	MB APPROVAL 3235-0287			
Washington, ICheck this box if no longer subject to Section 16.STATEMENT OF CHANGES IN B 					BENEFICIAL OWNERSHIP OF RITIES the Securities Exchange Act of 1934, ding Company Act of 1935 or Sectior				Number: January 3 Expires: 20 Estimated average burden hours per response (		
Pines Shai Symbol			r Name <b>and</b> Ticker or Trading STEM THERAPEUTICS STI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month				of Earliest Transaction 'Day/Year) 2011				X_ Director 10% Owner Officer (give title Other (specify below)			
Filed(Mont			ndment, Date Original nth/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
SAVION, L3	3 56546							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	.Title of becurity2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	12/21/2011 <u>(1)</u>			Code V A	Amount 50,000	or (D) A	Price \$ 0	(Instr. 3 and 4) 209,708	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	<b>SS</b>	Relationships						
	Director	10% Owner	Officer Other					
Pines Shai 3 SMADAR ST. SAVION, L3 56546	Х							
Signatures								
/s/ Shai Pines	12/22/2011							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares vest as follows: 25% after 6 months from grant and the remaining shares vest in 6 equal installments every 3 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.