CONOCOPHILLIPS

Form 4 April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

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Expires:

OMB APPROVAL

January 31, 2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WADE WILLIAM E JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CONOCOPHILLIPS [COP]

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

600 NORTH DAIRY ASHFORD

(Month/Day/Year) 03/31/2006

below) 6. Individual or Joint/Group Filing(Check

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77079

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

03/31/2006

 $A^{(1)}$ 1,875 1,875 A <u>(2)</u>

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (right to buy)	\$ 13.24	03/31/2006		A <u>(1)</u>	14,425	(3)	07/12/2011	Common Stock	14,42
Stock Options (right to buy)	\$ 14.44	03/31/2006		A <u>(1)</u>	5,770	(3)	04/17/2012	Common Stock	5,77
Stock Options (right to buy)	\$ 16.65	03/31/2006		A <u>(1)</u>	5,770	(3)	04/23/2013	Common Stock	5,77
Stock Options (right to buy)	\$ 22.86	03/31/2006		A <u>(1)</u>	5,770	(3)	04/21/2014	Common Stock	5,77
Stock Options (right to buy)	\$ 34.35	03/31/2006		A <u>(1)</u>	5,770	(3)	04/27/2015	Common Stock	5,77
Phantom Stock Units	<u>(9)</u>	03/31/2006		A <u>(1)</u>	17,209.49	<u>(3)</u>	(10)	Common Stock	17,209
Phantom Stock Units	<u>(9)</u>	03/31/2006		A	295.49	(3)	(10)	Common Stock	295.4

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Maress	Director	10% Owner	Officer	Other		
WADE WILLIAM E JR 600 NORTH DAIRY ASHFORD HOUSTON, TX 77079	X					

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Signatures

Michael A. Gist, attorney-in-fact (Power of Attorney filed with the Commission on 04/04/2006)

04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - In connection with the merger (the "Merger") of Burlington Resources into and with a subsidiary of ConocoPhillips on March 31, 2006, each share of Burlington Resources common stock was converted into the right to receive \$46.50 in cash and 0.7214 shares of
- (1) ConocoPhillips common stock. In addition, certain options and awards with respect to shares of Burlington common stock were converted into options and awards with respect to ConocoPhillips common stock at a ratio of one to approximately 1.4426. Each of these transactions is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to, without limitation, Rule 16b-3.
- (2) These shares and certain cash were received in connection with the Merger in exchange for 2,600 shares of Burlington common stock.
- (3) Immediately.
- (4) Received in connection with the Merger in exchange for options to acquire 10,000 shares of Burlington common stock for \$19.10 per share.
- (5) Received in connection with the Merger in exchange for options to acquire 4,000 shares of Burlington common stock for \$20.83 per share.
- (6) Received in connection with the Merger in exchange for options to acquire 4,000 shares of Burlington common stock for \$24.02 per share.
- (7) Received in connection with the Merger in exchange for options to acquire 4,000 shares of Burlington common stock for \$32.98 per share.
- (8) Received in connection with the Merger in exchange for options to acquire 4,000 shares of Burlington common stock for \$49.55 per share.
- (**9**) 1-for-1
- (10) These phantom stock units were acquired under a deferred compensation plan and are to be settled in cash upon retirement or other termination from the Company.
- (11) Received in connection with the Merger in exchange for 11,930 Burlington Phantom Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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