

HYPERION STRATEGIC MORTGAGE INCOME FUND INC

Form NSAR-B/A

May 17, 2006

PAGE 1
000 B000000 11/30/2005
000 C000000 0001173788
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 Y
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 THE HYPERION STRATEGIC MORTGAGE INCOME FUND
001 B000000 811-21102
001 C000000 2125498400
002 A000000 ONE LIBERTY PLAZA, 165 BROADWAY, 36TH FL
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10006
002 D020000 1404
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 HYPERION CAPITAL MANAGEMENT, INC.
008 B000001 A
008 C000001 801-34605
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10006
008 D040001 1404
010 A000001 HYPERION CAPITAL MANAGEMENT, INC.
010 B000001 801-34605
010 C010001 NEW YORK
010 C020001 NY
010 C030001 10006
010 C040001 1404
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.
012 B000001 85-19250
012 C010001 NEW YORK
012 C020001 NY
012 C030001 10038
PAGE 2
013 A000001 BRIGGS, BUNTING & DOUGHERTY, LLP
013 B010001 PHILADELPHIA
013 B020001 PA
013 B030001 19102
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C

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015 C010001 BOSTON
 015 C020001 MA
 015 C030001 02116
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 022 A000001 LEHMAN BROTHERS INC
 022 B000001 13-2518466
 022 C000001 47906
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 022 A000002 MERRILL LYNCH,PIERCE,FENNER + SMITH, INC
 022 B000002 13-5674085
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 022 D000002 21043
 022 A000003 MORGAN STANLEY & CO. INC.
 022 B000003 13-2655998
 022 C000003 28620
 022 D000003 11990
 022 A000004 WASHINGTON MUTUAL SAVINGS BANK TRUST
 022 B000004 91-1653725
 022 C000004 12286
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 022 A000005 JP MORGAN CHASE BANK/GREENWICH
 022 B000005 13-2625764
 022 C000005 9014
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 022 A000006 BANC/AMERICA SECUR LLC
 022 B000006 95-4035346
 022 C000006 6145
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 022 A000007 UBS SECURITIES LLC
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 PAGE 3
 022 D000007 7970
 022 A000008 WACHOVIA SECURITIES LLC
 022 B000008 56-1473727
 022 C000008 7686
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 022 B000009 13-3299429
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 022 D000009 5766
 022 A000010 CREDIT SUISSE FIRST BOSTON CORPORATION
 022 C000010 3443
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 023 C000000 153323
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070 R020000 Y
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074 O000000 4957
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087	A010000	COMMON STOCK
087	A020000	44915C105

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087 A030000 HSM

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 N

SIGNATURE THOMAS DOODIAN

TITLE TREASURER