BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC

Form N-Q March 27, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-07354
Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Investment Quality Municipal Trust, Inc., 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 04/30/2012
Date of reporting period: 01/31/2012
Item 1 – Schedule of Investments

Schedule of Investments January 31, 2012 (Unaudited)

Munding Brook (moto) Value Alabama 3.5% Birmingham Special Care Facilities Firminating Authority, RB, Children s Firminating Authority, RB, Children s Firminating Authority, RB, Children s Firmingham Special Care Facilities S. 1,745 \$ 2,013,939 6,00%, 6,001/39 5,000 573,450 8,00%, 6,001/39 3,050 3,353,515 5,00%, 6,001/39 3,00% 3,180,784 4,75%, 1,001/36 3,050 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 3,00 3,180,784 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,75%, 1,001/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 4,000/36 3,000/36 3,000/36 3,000/36<	M. C. ID. I	Par	X7.1
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Financing Authority, RB, Children s			
Hospital (AGC): 600%, 601739			
6.00%, 600139 \$ 1,04 \$ 2,013,939 6.00%, 600139 \$ 503 \$ 573,450 Birmingham Water Works Board, RB, 4,75%, 101/36 3,150 3,355,135 4,75%, 1,01/36 3,050 3,355,135 Hoover City Board of Education, GO, Refunding, 4,25%, 21/540 3,050 3,180,784 Arizona S.4% 3,050 3,180,784 Arizona S.4% 4,000 2,773,457 Multipurpose Stadium Facilities, Series A Ornism Authority, RB, Series D, Sow, 7,01031 4,75 2,773,457 Arizona State University, RB, Series D, Sow, 7,01040 405 3,974,812 Avizona State University, RB, Series D, Sow, 7,0105 405 3,974,812 No. 3, Refunding RB, 4,75%, 700/131 3,50 3,974,812 No. 3, Refunding RB, 4,75%, 700/131 3,50 3,974,812 No. 3, Refunding RB, 4,75%, 700/131 1,80 2,053,800 No. 3, Refunding BR, 4,75%, 700/136 1,80 2,053,800 No. 3, Refunding BR, 4,75%, 700/136 1,80 2,053,800 No. 3, Refunding BR, 4,75%, 700/139 1,00 3,00 3,053,10 No. 3, Refunding BR, 4,75%, 700/139			
6.00%, 60/07.90 500 573,450 Birmingham Water Works Board, RB, 3,150 3,335,315 4,75%, 1/01/26 3,050 3,385,315 Hoover City Board of Education, GO, 3,050 3,180,784 Arizona 8.4% Arizona Sports & Tourism Authority, RB, Multipurpose Staffamin Facilities. 2,773,457 Series A (NIPCC), 5,00%, 7/01/31 2,750 2,773,457 Arizona Staffamin Facilities. 3,900 3,974,812 Arizona Staffamin Facilities. 2,500 3,701 5,703,701/26 3,703 3,974,812 Arizona Staffamin Facilities. 3,700 3,974,812 5,90%,701/26 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812 3,974,812	•	\$ 1.745	\$ 2.013.939
Birmingham Water Works Board, RB, 3,150 3,335,315 Hoover City Board of Education, GO, 3,160 3,335,315 Refunding, 4,25%, 2/15/40 3,00 3,180,784 Arizona 8,4% 3,00 3,180,784 Arizona Sorts & Tourism Authority, RB, 4 3,00 2,773,457 Arizona State University, RB, Series D, 2,50 2,773,457 Arizona State University, RB, Series D, 3,50 3,974,812 Sow, 7,01/26 40 3,50 3,974,812 Mohave County Unified School District 3,50 3,974,812 No. 3, Refunding RB, 4,75%, 7,01/31 3,50 3,974,812 Mohave County Unified School District 1,80 2,053,800 No. 3, Refunding RB, 4,75%, 7,01/31 1,80 2,053,800 Mohave County Unified School District 1,80 2,053,800 No. 3, Refunding BRB, 4,75%, 7,01/31 4,00 2,053,800 No. 3, Refunding BRB, 8,00 1,00 2,053,800 Pull Day Control 1,00 2,053,800 1,00 2,053,800 Tusse Illegation Fragation School Park School Pa			
4.75%, 1/0.136 3,150 3,335,315 Hoover City Board of Education, GO, 3,050 3,3180,784 Refunding, 4.25%, 2/15/40 3,050 3,180,784 Arizona 8.4% 4.75% 3,000 3,180,784 Arizona Sports & Tourism Authority, RB, Multipurpose Stadium Facilities, 2,750 2,773,457 Series A (NPFGC), 5,00%, 7/01/31 2,750 2,773,457 Arizona State University, RB, Series D, 450 475 579,20 County of Pinal Arizona Election District 3,50%, 7/01/26 475 579,20 County of Pinal Arizona Election District 3,50%, 7/01/21 3,50 3,974,812 Mohave County Unified School District 3,50%, 7/01/21 3,50 3,974,812 Mohave County Unified School District 1,800 2,053,800 Immovement Project of 2,006, Series 1,800 2,053,800 Pima County IDA, Refunding IDRB, 1,800 2,053,800 Pima County IDA, Refunding IDRB, 1,305 1,435,720 Sall Verde Financial Corp., RB, Senior: 3,500 4,535 4,551,805 South, 1,201/32 1,00		300	373,130
Hoover City Board of Education, GO, Refunding, 4.25%, 2/15/40		3 150	3 335 315
Refunding, 4.25%, 2/15/40 3,050 3,180,784 Arizona 8.4% 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 4.7 5.0 2,734,87 4.7 5.7 5.0 7.5 5.0 7.0 2.7 3.0 2.7 3.0 2.7 3.0 2.7 3.0 2.7 3.0 2.7 3.0 2.7 3.0 2.0 3.0 2.0 3.0 2.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 <td></td> <td>3,130</td> <td>3,333,313</td>		3,130	3,333,313
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Arizona Sports & Tourism Authority, RB, Autiguappose Stadium Facilities. Series A (NPEGC), 5.00%, 7/01/31 2,750 2,773,475 Arizona State University, RB, Series D, 475 5.79,202 5.00%, 7/01/26 475 5.79,202 County of Pinal Arizona Election District 3,750 3,974,812 Mohave County Unified School District 5.00%, 2008, 2008 5.00%, 2008, 2008 No. 20 Kingman, GO, School 1,800 2,053,800 Pima County IDA, Refunding IDRB, 1,800 2,053,800 Tueson Electric Power, 5.75%, 1,255 1,435,720 Salt Verde Financial Corp., RB, Senior: 1,255 1,435,720 Salt Verde Financial Corp., RB, Senior: 1,103 1,030,93 Soow, 1,201/37 4,58 4,551,805 San Luis Facility Development Corp., RB, 800 9,000,90 Senior Lien, Regional Detention 2008, 1,000,90 9,00 Certer Project: 405 396,985 C.55%, 5,01/127 409 499,716 2,55%, 5,01/127 1,100 1,210,055 State of Arizona, COP, Department of Admin	101thing, 1125 70, 2115/10	3,000	
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Mohave County Unified School District No. 20 Kingman, GO, School No. 20 Kingman, GO, School 1,800 2,053,800 Improvement Project of 2006, Series 1,800 2,053,800 Pima County IDA, Refunding IDRB, 1,375 1,435,700 Sulverde Financial Corp., RB, Senior: 1,375 1,435,700 Salv Verde Financial Corp., RB, Senior: 1,005 1,030,953 5,00%, 12/01/32 1,035 1,030,953 5,00%, 12/01/37 4,585 4,551,805 San Luis Facility Development Corp., RB, 8 4,551,805 Senior Lien, Regional Detention 405 396,985 Cester Project 8 90,001 Cester Project 9 90,001 Cester, S,01/20 49 489,716 7,5%, 5,501/27 9 90,001 State of Arizona, COP, Department of 4 1,100 1,210,055 Admistration, Series A (AGM), 1,100 1,210,055 1,200 8,148,86 5,00%, 1,001/29 1,100 1,710,484 6,50%,701/39 8,618 2,001,361 8,618		3.750	3.974.812
No. 20 Kingman, GO, School Ingo 2,053,800 Improvement Project of 2006, Series C 1,800 2,053,800 C(AGC), 5,00%, 7/01/26 1,800 2,053,800 Pima County IDA, Refunding IDRB, 1,375 1,435,720 9/01/29 1,375 1,435,720 Salt Verde Financial Corp., RB, Senior:		2,700	5,571,612
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9/01/29 1,375 1,435,720 Salt Verde Financial Corp., RB, Senior:	•		
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Senior Lien, Regional Detention Center Project:			
Center Project: 405 396,985 6.25%, 5/01/20 490 489,716 7.05%, 5/01/27 980 900,012 State of Arizona, COP, Department of Administration, Series A (AGM), 1,100 1,210,055 5.00%, 10/01/29 1,100 1,210,055 University Medical Center Corp. Arizona, 8 8 RB: 6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 6.50%, 7/01/39 22,013,671 California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub-Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 7,090 83,024 California Halth Facilities Financing 3,000 3,280,980 California RB, Sutter 4,500 2,724,396 Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,118,370			
6.25%, 5/01/15 405 396,985 7.00%, 5/01/20 490 489,716 7.25%, 5/01/27 980 900,012 State of Arizona, COP, Department of Administration, Series A (AGM), 5.00%, 10/01/29 1,100 1,210,055 University Medical Center Corp. Arizona, RB: 6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 22,013,671 California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,118,370			
7.25%, 5/01/27 980 900,012 State of Arizona, COP, Department of Administration, Series A (AGM), 300,000,000,000,000,000,000 1,100 1,210,055 5.00%, 10/01/29 1,600 1,710,848 1,600 1,770,848 6.00%, 7/01/39 1,600 1,770,848 6,50%, 7/01/39 846,188 22,013,671 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub-Series C, 6,30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 7,090 83,024 Authority, RB, 5,00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing 4 4 Authority, Refunding RB, Sutter 4 4 4 Health, Series B, 5,88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370		405	396,985
State of Arizona, COP, Department of Administration, Series A (AGM), 5.00%, 10/01/29 1,100 1,210,055 University Medical Center Corp. Arizona, RB: 8 6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 2.013,671 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	7.00%, 5/01/20	490	489,716
Administration, Series A (AGM), 1,100 1,210,055 5.00%, 10/01/29 1,100 1,210,055 University Medical Center Corp. Arizona, RB: 6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Subseries C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 3,000 3,280,980 California Health Facilities Financing 4uthority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing 4uthority, Refunding RB, Sutter 4uthority, Refunding RB, Sutter 2,300 2,724,396 Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	7.25%, 5/01/27	980	900,012
5.00%, 10/01/29 1,100 1,210,055 University Medical Center Corp. Arizona, RB: 6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Subseries C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 <t< td=""><td>State of Arizona, COP, Department of</td><td></td><td></td></t<>	State of Arizona, COP, Department of		
University Medical Center Corp. Arizona, RB: 1,600 1,770,848 6.00%, 7/01/39 750 846,188 22,013,671 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	Administration, Series A (AGM),		
RB: 6.00%, 7/01/39	5.00%, 10/01/29	1,100	1,210,055
6.00%, 7/01/39 1,600 1,770,848 6.50%, 7/01/39 750 846,188 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	University Medical Center Corp. Arizona,		
6.50%, 7/01/39 750 846,188 22,013,671 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	RB:		
22,013,671 California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	6.00%, 7/01/39	1,600	1,770,848
California 23.3% California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	6.50%, 7/01/39	750	846,188
California County Tobacco Securitization Agency, RB, CAB, Stanislaus, Sub- Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 3,000 3,280,980 California Health Facilities Financing 4uthority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing 2,300 2,724,396 Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370			22,013,671
Agency, RB, CAB, Stanislaus, Sub- 7,090 83,024 Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities 3,000 3,280,980 California Health Facilities Financing 3,000 3,280,980 Authority, Refunding RB, Sutter 2,300 2,724,396 Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	California 23.3%		
Series C, 6.30%, 6/01/55 (a) 7,090 83,024 California Educational Facilities Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	California County Tobacco Securitization		
California Educational Facilities 3,000 3,280,980 Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing 2,200 2,724,396 Authority, Refunding RB, Sutter 2,300 2,724,396 Health, Series B, 5.88%, 8/15/31 2,300 1,118,370 Carlsbad Unified School District, GO, 1,500 1,118,370			
Authority, RB, 5.00%, 2/01/40 3,000 3,280,980 California Health Facilities Financing *** Authority, Refunding RB, Sutter *** Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370		7,090	83,024
California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	California Educational Facilities		
Authority, Refunding RB, Sutter Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	Authority, RB, 5.00%, 2/01/40	3,000	3,280,980
Health, Series B, 5.88%, 8/15/31 2,300 2,724,396 Carlsbad Unified School District, GO, 1,500 1,118,370	California Health Facilities Financing		
Carlsbad Unified School District, GO, 1,500 1,118,370	Authority, Refunding RB, Sutter		
	Health, Series B, 5.88%, 8/15/31	2,300	2,724,396
Election of 2006, Series B, 0.00%,	Carlsbad Unified School District, GO,	1,500	1,118,370
	Election of 2006, Series B, 0.00%,		

5/01/34 (b)

		Par		***
Municipal Bonds California (capalyded)		(000)		Value
California (concluded)				
City of San Jose California, ARB, Series	¢	2 000	¢	2 214 640
A-1, AMT, 5.75%, 3/01/34	\$	3,000	\$	3,314,640
County of Sacramento California, RB,				
Senior Series A (AGM), 5.00%,		2 100		2 220 192
7/01/41 Dipula Unified School District CO		2,100		2,220,183
Dinuba Unified School District, GO, Election of 2006 (AGM):				
5.63%, 8/01/31		250		288,520
5.75%, 8/01/33		535		619,535
Foothill Eastern Transportation Corridor		555		019,333
Agency California, Refunding RB:				
5.75%, 1/15/40		3,495		3,397,909
CAB, 5.88%, 1/15/28		7,000		7,110,600
Hartnell Community College District		7,000		7,110,000
California, GO, CAB, Election of 2002,				
Series D, 0.00%, 8/01/34 (b)		2,475		1,647,261
Norwalk-La Mirada Unified School		2,473		1,047,201
District California, GO, Refunding,				
CAB, Election of 2002, Series E (AGC),				
6.47%, 8/01/38 (a)		12,000		2,864,040
Palomar Community College District,		12,000		2,001,010
GO, CAB, Election of 2006, Series B:				
6.09%, 8/01/30 (a)		2,270		912,063
6.15%, 8/01/33 (a)		4,250		1,169,813
0.00%, 8/01/39 (b)		3,000		1,626,060
San Diego Community College District		3,000		1,020,000
California, GO, CAB, Election of 2002,				
0.00%, 8/01/19 (b)		4,200		3,166,338
State of California, GO, Various Purpose:		.,		2,223,223
5.75%, 4/01/31		3,000		3,459,330
6.00%, 3/01/33		2,270		2,696,351
6.50%, 4/01/33		2,900		3,566,826
5.50%, 3/01/40		3,650		4,091,760
(CIFG), 5.00%, 3/01/33		5,000		5,286,250
(NPFGC), 5.00%, 6/01/37		5,000		5,257,350
State of California, GO, Refunding,		ŕ		· ·
Various Purpose (CIFG), 4.50%,				
8/01/28		1,000		1,051,130
				60,952,729
Colorado 0.3%				
Park Creek Metropolitan District,				
Refunding RB, Senior Limited Property				
Tax (AGM), 6.00%, 12/01/38		750		848,723
Connecticut 2.5%				
Connecticut State Health & Educational				
Facilities Authority, RB:				
Hartford Healthcare, Series A,				
5.00%, 7/01/32		2,140		2,304,737
Lawrence & Memorial				
Hospital, Series F, 5.00%,				
7/01/36		1,900		2,008,053
Sacred Heart University, Series				
G, 5.38%, 7/01/31		600		655,812

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

JANUARY 31, 2012

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	Par	
Municipal Bonds	(000)	Value
Connecticut (concluded)		
Connecticut State Health & Educational		
Facilities Authority, RB (concluded):		
Western Connecticut Health,	ф. 1.200	ф 1.410.060
Series M, 5.38%, 7/01/41	\$ 1,300	. , ,
Delaware 0.7%		6,388,462
County of Sussex Delaware, RB, NRG		
·		
Energy, Inc., Indian River Project, 6.00%, 10/01/40	1,800	1 966 122
District of Columbia 1.5%	1,000	1,866,132
District of Columbia Tobacco Settlement		
Financing Corp., Refunding RB, Asset-		
Backed, 6.50%, 5/15/33	3,500	3,792,460
Florida 12.3%	3,300	3,792,400
County of Lee Florida, Refunding RB,		
Lee Airport, Series A (AGM), 5.00%,		
10/01/28	3,000	3,248,280
County of Miami-Dade Florida, RB, CAB,	3,000	3,240,200
Sub-Series A (NPFGC) (a):		
5.20%, 10/01/32	4,225	1,313,468
6.69%, 10/01/32	5,000	
5.21%, 10/01/33	4,000	
6.79%, 10/01/33	15,375	
5.21%, 10/01/34	4,580	
5.22%, 10/01/35	5,000	
County of Orange Florida, Refunding RB	2,000	-,===,===
(Syncora), 4.75%, 10/01/32	5,000	5,198,950
Hillsborough County IDA, RB, National	-,	.,,
Gypsum Co., Series A, AMT, 7.13%,		
4/01/30	3,700	3,441,740
Sumter Landing Community		
Development District Florida, RB, Sub-		
Series B, 5.70%, 10/01/38	3,525	3,023,392
Village Community Development District		
No. 6, Special Assessment Bonds,		
5.63%, 5/01/22	6,035	6,080,383
		32,053,177
Georgia 0.7%		
Milledgeville & Baldwin County		
Development Authority, RB, Georgia		
College & State University Foundation,		
6.00%, 9/01/33	1,500	1,729,665
Idaho 1.1%		
Idaho Health Facilities Authority,		
Refunding RB, Trinity Health Group,		
Series B, 6.25%, 12/01/33	2,500	2,921,100
Illinois 11.6%		
Chicago Public Building Commission		
Building Illinois, RB, Series A (NPFGC),	5 000	
7.00%, 1/01/20	5,000	6,724,050

City of Chicago Illinois Transit Authority,
RB, Sales Tax Receipt, 5.25%,
12/01/40 1,000 1,115,390

		ar			
Municipal Bonds	(0	00)		Value	
Illinois (concluded)					
Illinois Finance Authority, RB:					
MJH Education Assistance IV					
LLC, Sub-Series B, 5.38%,	Φ.	700	Φ.	105.020	
6/01/35 (c)(d)	\$	700	\$	105,028	
Navistar International,					
Recovery Zone, 6.50%, 10/15/40		1.025		2.042.619	
		1,925		2,042,618	
Northwestern Memorial					
Hospital, Series A, 5.50%, 8/15/43		5 900		6 517 244	
Roosevelt University Project,		5,800		6,517,344	
6.50%, 4/01/44		1,500		1,629,765	
Rush University Medical		1,500		1,029,703	
Center, Series C, 6.63%,					
11/01/39		1,200		1,413,816	
Illinois Finance Authority, Refunding RB:		1,200		1,413,610	
Friendship Village					
Schaumburg, Series A,					
5.63%, 2/15/37		345		290,566	
OSF Healthcare System, Series				,	
A, 6.00%, 5/15/39		1,535		1,709,560	
Railsplitter Tobacco Settlement					
Authority, RB:					
6.25%, 6/01/24		6,000		6,714,060	
6.00%, 6/01/28		1,700		1,906,244	
				30,168,441	
Indiana 1.8%					
Indiana Finance Authority, RB, 5.25%,					
10/01/38		3,000		3,354,180	
Indiana Finance Authority, Refunding					
RB, Improvement, U.S. Steel Corp.,					
6.00%, 12/01/26		1,350		1,371,978	
* 400				4,726,158	
Iowa 1.6%					
Iowa Higher Education Loan Authority,					
RB, Private College Facility, Buena					
Vista University Project, 5.00%, 4/01/31		1,480		1,622,317	
Iowa Higher Education Loan Authority,		1,400		1,022,317	
Refunding RB, Private College Facility:					
5.75%, 9/01/30		965		1,035,146	
6.00%, 9/01/39		1,500		1,572,945	
0.00 10, 710 1107		1,500		4,230,408	
Kansas 0.5%				.,200,.00	
Kansas Development Finance Authority,					
Refunding RB, Sisters of Leavenworth,					
Series A, 5.00%, 1/01/28		1,155		1,292,491	
Kentucky 2.9%					
Kentucky Economic Development					
Finance Authority, Refunding RB,					
Norton Healthcare Inc., Series B					
(NPFGC), 6.19%, 10/01/23 (a)		8,500		5,032,850	

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

JANUARY 31, 2012

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Municipal Bonds		Par 000)	Value
Kentucky (concluded)	,	000)	value
Louisville & Jefferson County Metropolitan Government, RB, Jewish Hospital & St. Mary s HealthCare,			
6.13%, 2/01/37	\$	2,250	\$ 2,414,722
Louisiana 2.9%			7,447,572
Jefferson Parish Hospital Service District No. 1, Refunding RB, Jefferson Medical Center, Series A, 6.00%,		1.000	2 002 022
1/01/39 Louisiana Local Government		1,800	2,002,032
Environmental Facilities & Community Development Authority, RB, Westlake Chemical Corp., Series A-1, 6.50%,			
11/01/35		1,565	1,709,168
Louisiana Public Facilities Authority, RB, Belle Chasse Educational Foundation		600	650 676
Project, 6.50%, 5/01/31 Louisiana Public Facilities Authority,		600	650,676
Refunding RB, Entergy Gulf States Louisiana, LLC Projects, Series A,			
5.00%, 9/01/28		3,000	3,154,350
Mourland 170			7,516,226
Maryland 1.7% Maryland EDC, Refunding RB, CNX Marine Terminals Inc., 5.75%,		100	107.574
9/01/25 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Doctor s Community Hospital, 5.63%,		180	186,574
7/01/30		4,100	4,189,339
		,	4,375,913
Michigan 2.1% Michigan State Building Authority, Refunding RB, Facilities Program,			
Facilities Program, Series I, 6.25%, 10/15/38		1,875	2,173,406
Royal Oak Hospital Finance Authority Michigan, Refunding RB, William		1,0/3	2,173,400
Beaumont Hospital, 8.25%, 9/01/39		2,750	3,400,705
			5,574,111
Minnesota 2.1% City of Minneapolis Minnesota, Refunding RB, Fairview Health Services, Series B (AGC), 6.50%,			
11/15/38		3,500	4,131,680
Tobacco Securitization Authority Minnesota, Refunding RB, Tobacco			
Settlement, 5.25%, 3/01/31		1,200	1,301,640
			5,433,320

	Par	
Municipal Bonds	(000)	Value
Mississippi 3.5%		
Mississippi Development Bank, RB, Hinds Community College District,		
Capital Improvement Project (AGM),		
5.00%, 4/01/36	\$ 1,910	\$ 2,082,836
Mississippi Development Bank Special	, ,- ,-	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Obligation, RB, Jackson County		
Limited Tax Note (AGC), 5.50%,		
7/01/32	2,655	3,000,999
University of Southern Mississippi, RB,		
Campus Facilities Improvements	2.150	2 520 000
Project, 5.38%, 9/01/36 Warren County Mississippi, RB, Gulf	3,150	3,538,080
Opportunity Zone Bonds (International		
Paper Company Project), Series A,		
AMT, 5.38%, 12/01/35	600	627,708
		9,249,623
Missouri 1.3%		
Missouri State Development Finance		
Board, RB, St. Joseph Sewage System	<	<
Improvements, 5.25%, 5/01/31	620	654,770
Missouri State Health & Educational		
Facilities Authority, RB: A.T. Still University Health		
Sciences, 5.25%, 10/01/31	500	545,900
Lutheran Senior Services,	200	3 13,700
6.00%, 2/01/41	1,500	1,593,135
A.T. Still University Health		
Sciences, 5.25%, 10/01/41	650	
		3,487,940
Montana 0.5%		
Montana Facility Finance Authority, Refunding RB, Sisters of Leavenworth,		
Series A, 4.75%, 1/01/40	1,250	1,328,738
Nebraska 2.9%	1,230	1,320,730
City of Omaha, RB, 4.25%, 11/15/38	2,840	2,995,831
Nebraska Investment Finance Authority,	,	, ,
Refunding RB, Series A:		
5.90%, 9/01/36	1,700	1,885,708
6.05%, 9/01/41	1,415	1,503,650
Omaha Nebraska Sanitation Sewer		
Revenue, RB, System, 4.25%, 11/15/41	1 170	1 220 260
11/13/41	1,170	1,229,260 7,614,449
Nevada 0.4%		7,014,449
County of Clark Nevada, Refunding RB,		
Alexander Dawson School Nevada		
Project, 5.00%, 5/15/29	1,065	1,118,090
New Jersey 6.2%		
Middlesex County Improvement		
Authority, RB, Subordinate, Heldrich		
Center Hotel, Series B, 6.25%,	1.510	105 145
1/01/37 (c)(d)	1,510	135,145

	Par			
Municipal Bonds	(000)		Value	
New Jersey (concluded)				
New Jersey EDA, RB, Cigarette Tax,	ф	5.050	Φ 7.40	05.025
5.75%, 6/15/29	\$	5,250	\$ 5,48	85,935
New Jersey Educational Facilities				
Authority, Refunding RB, University of				
Medicine & Dentistry, Series B: 7.13%, 12/01/23		950	1 10	83,016
7.13%, 12/01/25 7.50%, 12/01/32		1,225		96,827
New Jersey Health Care Facilities		1,223	1,42	90,027
Financing Authority, Refunding RB,				
Barnabas Health, Series A:				
4.63%, 7/01/23		770	75	81,435
5.63%, 7/01/37		2,560		88,691
New Jersey State Housing & Mortgage		2,500	2,00	00,071
Finance Agency, RB, Series AA,				
6.50%, 10/01/38		770	81	32,801
New Jersey Transportation Trust Fund		,,,	0.	2,001
Authority, RB, Transportation System,				
5.25%, 6/15/36		2,860	3,21	17,929
Union County Utilities Authority, RB, Ref-				
county Deficiency Agreement-, 4.00%,				
6/15/32		250	20	64,458
Union County Utilities Authority,				
Refunding RB, Ref-county Deficiency				
Agreement-, 5.00%, 6/15/41		95	10	06,702
			16,19	92,939
New York 7.1%				
Albany Industrial Development Agency,				
RB, New Covenant Charter School				
Project, Series A, 7.00%, 5/01/35				
(c)(d)		725	10	66,786
Hudson New York Yards Infrastructure				
Corp., RB, Series A:			•	
5.00%, 2/15/47		250		56,823
(AGM), 5.00%, 2/15/47		1,500		58,800
(FGIC), 5.00%, 2/15/47		1,500	,	40,935
(NPFGC), 4.50%, 2/15/47		1,980	1,9:	55,864
Long Island Power Authority, Refunding		2.475	2.0	12.750
RB, Series A, 5.75%, 4/01/39		2,475	2,84	43,750
New York City Industrial Development				
Agency, RB: American Airlines Inc., JFK				
International Airport, AMT,				
7.63%, 8/01/25 (c)(d)		2,600	2.3/	42,106
Queens Baseball Stadium, PILOT		2,000	2,32	72,100
(AGC), 6.50%, 1/01/46		850	Q	61,903
New York Convention Center		030	, , , , , , , , , , , , , , , , , , ,	01,703
Development Corp., RB, Hotel Unit				
Fee (AMBAC), 4.75%, 11/15/45		1,000	1.00	09,250
New York Liberty Development Corp.,		1,250	,	53,125
Refunding RB, Second Priority, Bank		,	-,01	.,
3				

of America Tower at One Bryant Park Project, 6.38%, 7/15/49

New York State Dormitory Authority, RB:

Rochester Institute of

Technology,, 6.00%,

7/01/33 1,625 1,909,651

Municipal Bonds	Par (000)		Value
New York (concluded)			
New York State Dormitory Authority, RB			
(concluded):			
University Rochester, 0.00%,			
7/01/39 (b)	\$	1,000	\$ 982,130
Westchester County Healthcare Corp.			
New York, RB, Senior Lien, Series A,			
Remarketing, 5.00%, 11/01/30		1,600	1,687,024
			18,568,147
North Carolina 6.2%			
City of Charlotte North Carolina,			
Refunding RB, Series A, 5.50%,			
7/01/34		325	367,972
Gaston County Industrial Facilities &			
Pollution Control Financing Authority			
North Carolina, RB, Exempt Facilities,			
National Gypsum Co. Project, 5.75%,			
8/01/35		2,425	1,982,316
North Carolina Capital Facilities Finance			
Agency, RB, Duke Energy Carolinas,		2 205	2 40 4 220
Series B, 4.38%, 10/01/31		2,385	2,494,328
North Carolina Medical Care			
Commission, RB, Novant Health			
Obligation, Series A, 4.75%,		0.200	0.422.422
11/01/43		9,300	9,432,432
North Carolina Medical Care			
Commission, Refunding RB, University			
Health System, Series D, 6.25%,		1.750	2.022.220
12/01/33		1,750	2,033,220
Oklahoma 0.5%			16,310,268
Tulsa Airports Improvement Trust, RB,			
Series A, Mandatory Put Bonds, AMT,		1,700	1,303,135
7.75%, 6/01/35 (c)(d)(e) Oregon 1.2%		1,700	1,303,133
Oregon Health & Science University, RB,			
Series A, 5.75%, 7/01/39		1,250	1 425 275
Oregon State Facilities Authority,		1,230	1,425,275
Refunding RB, Limited College Project,			
Series A:			
5.00%, 10/01/34		1,150	1,243,092
5.25%, 10/01/40		500	543,080
5.25 %, 10/01/40		300	3,211,447
Pennsylvania 5.7%			3,211,447
County of Allegheny Pennsylvania IDA,			
Refunding RB, US Steel Corp. Project,			
6.55%, 12/01/27		2,535	2,646,743
Delaware River Port Authority, RB		2,555	2,010,713
(AGM):			
Port District Project, Series B,			
5.70%, 1/01/22		2,000	2,005,080
Series D., 5.00%, 1/01/40		3,640	3,933,530
		,	, -,

McKeesport Area School District, GO, CAB (FGIC) (a):

5.53%, 10/01/31 500 263,690

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

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Maria In al	Par	¥7.1
Municipal Bonds Pennsylvania (concluded)	(000)	Value
McKeesport Area School District, GO,		
CAB (FGIC) (a) (concluded):		
5.53%, 10/01/31	\$ 2,43	5 \$ 921,915
Pennsylvania Economic Development	,	,
Financing Authority, RB:		
Amtrak Project, Series A, AMT,		
6.25%, 11/01/31	2,00	0 2,012,600
Aqua Pennsylvania Inc.		
Project, Series B, 4.50%,		
12/01/42	3,00	
		14,937,458
Puerto Rico 1.3%		
Puerto Rico Sales Tax Financing Corp., RB:		
CAB, Series A, 5.70%,		
8/01/35 (a)	1,00	0 278,140
First Sub-Series A, 5.75%, 8/01/37	1,50	0 1,678,950
Puerto Rico Sales Tax Financing Corp.,		
Refunding RB, CAB, Series A (NPFGC),		
5.74%, 8/01/41 (a)	7,50	0 1,496,025
		3,453,115
Rhode Island 2.9%		
Rhode Island Health & Educational		
Building Corp., RB, Hospital Financing,		
LifeSpan Obligation, Series A (AGC),	2.00	2.504.040
7.00%, 5/15/39	3,00	0 3,584,040
Rhode Island Housing & Mortgage		
Finance Corp., RB, Rental Housing		
Project, Series A-1, Series A-1, AMT (FGIC), 4.75%, 10/01/43	2,50	0 2,348,175
State of Rhode Island, COP, Series C,	2,30	0 2,540,175
School for the Deaf (AGC), 5.38%,		
4/01/28	1,33	0 1,512,981
	,	7,445,196
South Carolina 4.3%		
South Carolina Jobs-EDA, Refunding RB:		
Palmetto Health Alliance,		
Series A, 6.25%, 8/01/31	2,18	5 2,245,940
Palmetto Health, Series C,		
6.88%, 8/01/27	3,56	0 3,896,918
South Carolina State Housing Finance &		
Development Authority, Refunding RB,		
Series A-2, AMT (AMBAC), 5.15%,	4.00	0 4.066.005
7/01/37	4,89	, ,
South Dakota 0.5%		11,109,093
State of South Dakota Board of Regents		
Housing & Auxiliary Facility System		
Revenue, RB, 4.25%, 4/01/33	1,35	0 1,420,956
200,0000, 200, 1100 10, 1100 100	1,55	1,120,730

	Par		
Municipal Bonds	(000)		Value
Tennessee 0.9%			
Memphis-Shelby County Sports Authority			
Inc., Refunding RB, Memphis Arena			
Project, Series A:			
5.25%, 11/01/27	\$	1,135	\$ 1,271,609
5.38%, 11/01/28		1,000	1,116,900
			2,388,509
Texas 8.0%			
Harris County Health Facilities			
Development Corp., Refunding RB,			
Memorial Hermann Healthcare			
System, Series B:			
7.13%, 12/01/31		1,000	1,202,390
7.25%, 12/01/35		2,650	3,153,341
Harris County Metropolitan Transit			
Authority Sales and Use Tax, RB,			
Series A, 5.00%, 11/01/36		1,345	1,534,241
Harris County-Houston Sports Authority,			
Refunding RB, CAB, Senior Lien, Series			
A (NPFGC), 6.18%, 11/15/38 (a)		5,000	878,000
Love Field Airport Modernization Corp.,			
RB, Southwest Airlines Co. Project,			
5.25%, 11/01/40		2,300	2,333,649
Lower Colorado River Authority,			
Refunding RB, Series A (NPFGC),		_	
5.00%, 5/15/31 (f)		5	5,305
Matagorda County Navigation District			
No. 1 Texas, Refunding RB, Central			
Power & Light Co. Project, Series A,		• • • • •	2 - 2 - 2 - 2 - 2
6.30%, 11/01/29		2,200	2,527,096
Texas Private Activity Bond Surface			
Transportation Corp., RB, Senior Lien,			
LBJ Infrastructure Group LLC, LBJ			
Freeway Managed Lanes Project,		2 000	2.250.200
7.00%, 6/30/40		3,000	3,379,380
Texas State Turnpike Authority, RB			
(AMBAC):		15.000	4 (02 000
CAB, 6.05%, 8/15/31 (a)		15,000	4,693,800
First Tier, Series A, 5.00%,		1.050	1 251 025
8/15/42		1,250	1,251,025
V			20,958,227
Vermont 1.0%			
Vermont Educational & Health Buildings			
Financing Agency, RB, Hospital,			
Fletcher Allen Health, Series A, 4.75%,		2.550	2 550 560
12/01/36 Vincinia 0.10		2,550	2,558,568
Virginia 0.1%			
Roanoke Economic Development			
Authority, RB, Carilion Clinic Obligation		240	241 214
Group, 4.00%, 7/01/29		240	241,214

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

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M. Challe and	Par			X 7.1
Municipal Bonds Washington 0.9%	(000))		Value
Washington Health Care Facilities				
Authority, RB, MultiCare Health				
System, Series B (AGC), 6.00%,				
8/15/39	\$	2,100	\$	2,390,619
West Virginia 0.7%	Ψ	2,100	Ψ	2,370,017
West Virginia University, RB, West				
Virginia University Projects, Series B,				
5.00%, 10/01/36		1,650		1,873,163
Wisconsin 0.7%		1,000		1,070,100
Wisconsin State Health & Educational				
Facilities Authority, RB, Aurora Health				
Care, Series A, 4.00%, 7/15/28		1,700		1,699,966
Wyoming 0.8%		1,700		1,055,500
County of Sweetwater Wyoming,				
Refunding RB, Idaho Power Co.				
Project, 5.25%, 7/15/26		1,800		2,066,706
Total Municipal Bonds 139.1%		,		363,361,813
· · · · · · · · · · · · · · · · · · ·				, ,
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g)				
Colorado 2.1%				
Colorado Health Facilities Authority, RB,				
Catholic Health, Series C-7 (AGM),				
5.00%, 9/01/36		5,250		5,531,557
Massachusetts 1.3%				
Massachusetts Water Resources				
Authority, Refunding RB, General,				
Series A, 5.00%, 8/01/41		3,070		3,394,376
New York 6.5%				
Hudson New York Yards Infrastructure				
Corp., RB, 5.75%, 2/15/47		1,750		1,977,350
New York City Municipal Water Finance				
Authority, Water & Sewer System, RB:				
Fiscal 2009, Series A, 5.75%,				
6/15/40		690		806,085
Series FF-2, 5.50%, 6/15/40		810		932,377
New York City Municipal Water Finance				
Authority, Water & Sewer System,				
Refunding RB, Series A, 4.75%,				
6/15/30		4,000		4,383,280
New York Liberty Development Corp.,				
RB, 5.25%, 12/15/43		4,500		5,112,135
New York State Dormitory Authority, RB,				
New York University, Series A, 5.00%,				
7/01/38		3,359		3,640,342
				16,851,569
Ohio 1.8%				
County of Montgomery Ohio, RB,				
Catholic Health, Series C-1 (AGM),				
5.00%, 10/01/41		1,740		1,879,679

Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g)	Par (000)	Value
Ohio (concluded)	(000)	v arac
Ohio Higher Educational Facility		
Commission, Refunding RB, Hospital,		
Cleveland Clinic Health, Series A,		
5.25%, 1/01/33	\$ 2,600	\$ 2,808,000
		4,687,679
Total Municipal Bonds Transferred to Tender Option		
Bond (TOB) Trusts 11.7%		30,465,181
Total Long-Term Investments		
(Cost \$362,783,617) 150.8%		393,826,994

Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund,		
0.01% (h)(i)	6,921,266	6,921,266
Total Short-Term Securities		
(Cost \$6,921,266) 2.7%		6,921,266
Total Investments (Cost - \$369,704,883*) 153.5%		400,748,260
Other Assets Less Liabilities 0.4%		1,191,016
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (5.7)%		(14,887,940)
AMPS, at Redemption Value (48.2)%		(125,900,000)
Net Assets Applicable to Common Shares 100.0%	\$	261,151,336

^{*} As of January 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

Tax Cost	\$ 354,468,097
Gross unrealized appreciation	\$ 36,777,177
Gross unrealized depreciation	(5,380,510)
Net unrealized appreciation	\$ 31,396,667

- (a) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (b) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- $(c) \qquad \text{Issuer filed for bankruptcy and/or is in default of interest payments.} \\$
- (d) Non-income producing security.
- (e) Variable rate security. Rate shown is as of report date.
- (f) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (g) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

Schedule of Investments (concluded)

BlackRock Investment Quality Municipal Trust Inc. (BKN)

(h) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Shares Held at		
Affiliate	Held at April 30, 2011	Net Activity	January 31, 2012	I	ncome
FFI Institutional Tax-Exempt Fund	1,084,525	5,836,701	6,921,266	\$	1,024

(i) Represents the current yield as of report date.

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
ARB	Airport Revenue Bonds
CAB	Capital Appreciation Bonds
CIFG	CDC IXIS Financial Guaranty
COP	Certificates of Participation
EDA	Economic Development Authority
EDC	Economic Development Corp.
FGIC	Financial Guaranty Insurance Co.
GO	General Obligation Bonds
IDA	Industrial Development Authority
IDRB	Industrial Development Revenue Bonds
NPFGC	National Public Finance Guarantee Corp.
PILOT	Payment in Lieu of Taxes
RB	Revenue Bonds
Syncora	Syncora Guarantee

Financial futures contracts sold as of January 31, 2012 were as follows:

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Depreciation
			March		
73	10-Year US Treasury Note	Chicago Board of Trade	2012	\$ 9,654,250	\$ (127,889)

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Trust s perceived risk of investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its semi-annual report.

The following tables summarize the inputs used as of January 31, 2012 in determining the fair valuation of the Trust s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 393,826,994		\$ 393,826,994
Short-Term Securities	\$ 6,921,266			6,921,266
Total	\$ 6,921,266	\$ 393,826,994		\$ 400,748,260

See above Schedule of Investments for values in each state or political subdivision.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Liabilities:				
Interest Rate Contracts	\$ (127,889)			\$ (127,889)

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

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Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Investment Quality Municipal Trust, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 23, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 23, 2012