

HECLA MINING CO/DE/  
Form 4  
March 29, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN ARTHUR**

2. Issuer Name and Ticker or Trading Symbol  
**HECLA MINING CO/DE/ [HL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6500 N. MINERAL DRIVE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)  
03/27/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COEUR D'ALENE, ID 83815-9408

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/27/2006	03/27/2006	S		3,800 D \$ 6.22	154,906	D
Common Stock	03/27/2006	03/27/2006	S		1,200 D \$ 6.21	153,706	D
Common Stock	03/28/2006	03/28/2006	S		10,000 D \$ 6.4395	143,706	D
Common Stock	03/28/2006	03/28/2006	M		150,000 A \$ 3.23	293,706	D
Common Stock	03/28/2006	03/28/2006	M		2,000 A \$ 1.13	295,706	D

Edgar Filing: HECLA MINING CO/DE/ - Form 4

Common Stock	03/28/2006	03/28/2006	S	152,000	D	\$ 6.422	143,706	D
Common Stock	03/29/2006	03/29/2006	S	5,000	D	\$ 6.6236	138,706	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Options	\$ 3.23	03/28/2006	03/28/2006	M	150,000	05/09/2004 <sup>(1)</sup> 05/09/2006	Common Stock	150,000	
Stock Options	\$ 1.13	03/28/2006	03/28/2006	M	2,000	12/07/2002 06/07/2006	Common Stock	2,000	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

BROWN ARTHUR  
6500 N. MINERAL DRIVE, SUITE 200 X  
COEUR D'ALENE, ID 83815-9408

## Signatures

Tami D. Hansen, Attorney-in-Fact for Arthur Brown 03/29/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These stock options were granted with a vesting schedule as follows: 50,000 vested on 5/9/02; 50,000 vested on 7/22/02 and 50,000 vested on 5/9/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: HECLA MINING CO/DE/ - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.