Edgar Filing: WILLIAMS CARLTON R JR - Form 4

WILLIAMS CARLTON Form 4 October 31, 2011	N R JR								
							-	PPROVAL	
Check this box	TED STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287	
if no longer	F CHAN	IGES IN SECUF		ICIAL OV	WNERSHIP OF	Expires: Estimated burden hou response	urs per		
abligations	on $17(a)$ of the	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940	·		
(Print or Type Responses)									
1. Name and Address of Rep WILLIAMS CARLTO	2. Issuer Name and Ticker or Trading Symbol LITTLEFIELD CORP [LTFD]				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. D (Mc			3. Date of Earliest Transaction (Month/Day/Year) 10/27/2011			(Check all applicable) <u>X</u> Director Officer (give title Director) below) <u>Director</u> 10% Owner <u>Director</u> Other (specify below)			
(Street) 4. If Amendment, Filed(Month/Day/Y AUSTIN, TX 78705				Day/Year) Applicable Line) _X_ Form filed by Form filed by			oint/Group Filing(Check One Reporting Person More than One Reporting		
						Person			
(City) (State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transactio (Month/Day/ (Month/Day/	any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Deminden De									
Reminder: Report on a separ	ate line for each cl	lass of sect	irities benef	Perso inform requir	ns who rest nation cont ed to respo ys a curre	or indirectly. spond to the collection ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

Edgar Filing: WILLIAMS CARLTON R JR - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Da	y/Year) (Instr	:. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.49	10/27/2011	А		2,500		10/27/2011	10/24/2021	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WILLIAMS CARLTON R JR 2501 NORTH LAMAR BOULEVARD AUSTIN, TX 78705	Х						
Signatures							
Carlton R. Williams, Jr., by Lee Polson, Attorney-in-Fact			10/31/2011				
** Signature of Reporting Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Awarded as compensation for services pursuant to the issuer's incentive stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(]