

Section 2 – Financial Information

Item 2.02 Results of Operations and Financial Condition

On July 16, 2008, YUM! Brands, Inc. issued a press release announcing financial results for the quarter ended June 14, 2008. In this press release, YUM! Brands, Inc. increased their 2008 EPS guidance. A copy of the press release is attached hereto as Exhibit 99.1.

Section 8 – Other Events

Item 8.01 Other Events

On July 16, 2008, YUM! Brands, Inc. updated its full year 2008 guidance. A copy of the guidance is attached hereto as Exhibit 99.2.

Section 9 – Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated July 16, 2008 from YUM! Brands, Inc.

99.2 Guidance update dated July 16, 2008 from YUM! Brands, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YUM! BRANDS, INC.

(Registrant)

Date: July 16, 2008 /s/ Ted F. Knopf
Senior Vice President of Finance
and Corporate Controller
(Principal Accounting Officer)