

LITTLEFIELD CORP  
Form 8-K  
March 07, 2008

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 5, 2008**

**LITTLEFIELD CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**                      **0-24805**              **74-2723809**  
(State or other jurisdiction)   (Commission   (I.R.S. Employer

of incorporation)              File Number)   Identification Number)

**2501 North Lamar Blvd., Austin, Texas**    **78705**  
(Address of principal executive offices)    (Zip Code)

Registrant's telephone number, including area code: **(512) 476-5141**

(Former name or former address, if changed since last report) **NA**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02 Results of Operations and Financial Condition.**

The following information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition."

On March 5, 2008, Littlefield Corporation issued a news release titled "Littlefield Corporation Announces Q4 2007 and CY 2007 Results; Achieves Record Level of Revenue." A copy of that press release is attached as exhibit 99.1 to this report.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits.

Exhibit No.

99.1 News Release dated March 5, 2008.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 5, 2008

Littlefield Corporation

By: /s/ Richard S. Chilinski

Name: Richard S. Chilinski

Title: Chief Financial Officer