

WELLPOINT INC
Form 4
January 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOCKER MICHAEL A

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/27/2006		M		117,693 A \$ 30.7	192,559	D
Common Stock	01/27/2006		M		80,607 A \$ 36.54	273,166	D
Common Stock	01/27/2006		S		55,000 D \$ 74.5	218,166	D
Common Stock	01/27/2006		S		5,000 D \$ 74.57	213,166	D
Common Stock	01/27/2006		S		5,000 D \$ 74.58	208,166	D

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Common Stock	01/27/2006	S	65,000	D	\$ 74.6	143,166	D
Common Stock	01/27/2006	S	1,000	D	\$ 74.62	142,166	D
Common Stock	01/27/2006	S	25,000	D	\$ 74.65	117,166	D
Common Stock	01/27/2006	S	2,000	D	\$ 74.68	115,166	D
Common Stock	01/27/2006	S	3,000	D	\$ 74.69	112,166	D
Common Stock	01/27/2006	S	30,000	D	\$ 74.7	82,166	D
Common Stock	01/27/2006	S	2,000	D	\$ 74.74	80,166	D
Common Stock	01/27/2006	S	10,000	D	\$ 74.75	70,166	D
Common Stock	01/27/2006	S	10,000	D	\$ 74.8	60,166	D
Common Stock	01/27/2006	S	5,000	D	\$ 74.85	55,166	D
Common Stock	01/27/2006	S	2,000	D	\$ 74.95	53,166	D
Common Stock	01/27/2006	S	2,000	D	\$ 74.98	51,166	D
Common Stock	01/27/2006	S	2,510	D	\$ 75	48,656	D
Common Stock	01/27/2006	S	12,037	D	\$ 74.8	36,619	D
Common Stock	01/27/2006	S	2,600	D	\$ 74.75	34,019	D
Common Stock	01/27/2006	S	3,500	D	\$ 74.85	30,519	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 30.7	01/27/2006		M	117,693	11/07/2004 11/07/2013	Common Stock 117,6
Employee Stock Option (Right to Buy)	\$ 36.54	01/27/2006		M	80,607	09/22/2005 09/22/2014	Common Stock 80,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOCKER MICHAEL A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP	

Signatures

Nancy L. Purcell,
Attorney-in-fact

01/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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