

UNIVERSAL HEALTH SERVICES INC
 Form 4
 September 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FILTON STEVE

2. Issuer Name and Ticker or Trading Symbol
 UNIVERSAL HEALTH SERVICES INC [UHS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 367 SOUTH GULPH ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President & CFO

KING OF PRUSSIA, PA 19406
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: UNIVERSAL HEALTH SERVICES INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Class B Common Stock	\$ 58.52	09/11/2006	A ⁽¹⁾	35,000					⁽²⁾	09/11/2011	Class B Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FILTON STEVE 367 SOUTH GULPH ROAD KING OF PRUSSIA, PA 19406			Senior Vice President & CFO	

Signatures

Steve Filton 09/13/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option granted to purchase shares of Class B Common Stock under the Company's 2005 Stock Incentive Plan.
- (2) The option will vest in four equal annual installments beginning on September 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ck">)% 768.1%Net operating profit before loan losses 706,305 367,526 323,243 341,205 7.7% 13.7%Provision for loan losses (166,440) (86,607) (90,372) (100,441) (13.8)% (4.2)%Net operating profit 539,865 280,919 232,871 240,764 16.7% 20.6%Personnel salaries and expenses (140,738) (73,233) (73,884) (65,344) 12.1% (0.9)%Administrative expenses 232,688 (44,747) (41,041) (37,600) 19.0% 9.0%Depreciation and amortization (26,574) (13,828) (13,354) (13,176) 4.9% 3.5%Impairment (13) (7) (77) (260) (97.3)% (90.9)%Operating expenses (253,320) (131,815) (128,356) (116,380) 13.3% 2.7%Other operating expenses (48,023) (24,989) (12,156) (9,403) 165.8% 105.6%Total operating expenses (301,343) (156,804) (140,512) (125,783) 24.7% 11.6%Operating income 238,522 124,115 92,359 114,981 7.9% 34.4%Income from investments in other companies 897 467 546 (4) —% (14.5)%Income before taxes 239,420 124,582 92,905 114,977 8.4% 34.1%Income tax expense (40,179) (20,907) (16,629) (18,927) 10.5% 25.7%Net income from ordinary

Edgar Filing: UNIVERSAL HEALTH SERVICES INC - Form 4

activities	199,241	103,675	76,276	96,050	7.9%	35.9%	Net income discontinued operations	0	0	0	0	Net		
income attributable to:							Minority interest	2,986	1,554	1,123	2,178	-28.7%	38.4%	Net income
attributable to shareholders	196,254	102,121	75,153	93,872	8.8%	35.9%								

Figures in US\$ have been translated at the exchange rate of Ch\$520.35

Investor Relations Department

Bandera 140 19th Floor, Santiago, Chile, Tel: 562-320-8284, fax: 562-671-6554, 21

email: rmorenoh@santander.cl