

Cotshott Gary John
Form 4
December 13, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cotshott Gary John

2. Issuer Name and Ticker or Trading Symbol
TECHTEAM GLOBAL INC
[TEAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3012 SPARKLING BROOK LANE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

AUSTIN, TX 78746

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					8,817 ⁽¹⁾	I	In 401(k) plan
Common Stock	12/13/2010		U ⁽²⁾		37,375 ₍₂₎	D	\$ 8.35 74,442
Common Stock	12/13/2010		U ⁽³⁾		8,817 ₍₃₎	D	\$ 8.35 65,625
Common Stock	12/13/2010		U ⁽⁴⁾		65,625 ₍₄₎	D	\$ 8.35 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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\$8.35 a share, without interest, less any withholding taxes. The offer was consummated on December 13, 2010.

- (4) Pursuant to the Merger Agreement, these shares, which were outstanding immediately prior to the time Purchaser merged with and into the Company on December 13, 2010 (the "Merger"), were immediately cancelled and converted into the right to receive cash consideration equal to \$8.35, without interest, less any required tax withholdings.

- (5) These options, which were outstanding and unexercised immediately prior to the purchase of tendered shares by Purchaser (the "Purchase Time"), to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$108,000, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.

- (6) These options, which were outstanding and unexercised immediately prior to the Purchase Time, to the extent unvested, accelerated, and became fully vested and all such outstanding and unexercised options were immediately cancelled and terminated at the Purchase Time and converted into the right to receive a cash payment of \$106,000, representing (a) the excess of \$8.35 over the exercise price of each stock option, if any, multiplied by (b) the number of shares subject to such options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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