

FIRST FINANCIAL BANCORP /OH/
Form 10-Q
November 16, 2009

FORM 10-Q
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2009

OR

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 0-12379

FIRST FINANCIAL BANCORP.
(Exact name of registrant as specified in its charter)

Ohio
(State or other jurisdiction of
incorporation or organization)

31-1042001
(I.R.S. Employer
Identification No.)

4000 Smith Road, Cincinnati, Ohio
(Address of principal executive offices)

45209
(Zip Code)

Registrant's telephone number, including area code (513) 979-5837

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer

Non-accelerated filer Smaller reporting company

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of Exchange Act).
Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at November 12, 2009
Common stock, No par value	51,430,722

FIRST FINANCIAL BANCORP.

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FIRST FINANCIAL BANCORP. AND SUBSIDIARIES
(Dollars in thousands, except per share data)

	September 30, 2009 (Unaudited)	December 31, 2008
ASSETS		
Cash and due from banks	\$ 243,924	\$ 100,935
Fed funds sold	728,853	0
Investment securities trading	338	61
Investment securities available-for-sale, at market value (cost \$504,716 at September 30, 2009 and \$648,845 at December 31, 2008)	523,355	659,756
Investment securities held-to-maturity (market value \$18,503 at September 30, 2009 and \$5,135 at December 31, 2008)	17,928	4,966
Other investments	87,693	27,976
Loans held for sale	2,729	3,854
Loans:		
Commercial	818,953	807,720
Real estate-construction	245,535	232,989
Real estate-commercial	1,039,599	846,673
Real estate-residential	331,678	383,599
Installment	87,387	98,581
Home equity	327,779	286,110
Credit card	27,713	27,538
Lease financing	18	50
Total loans, excluding covered loans	2,878,662	2,683,260
Covered loans	2,056,156	0
Total loans	4,934,818	2,683,260
Less:		
Allowance for loan losses	55,770	35,873
Net loans	4,879,048	2,647,387
Premises and equipment	105,707	84,105
Goodwill	46,931	28,261
Other intangibles	7,105	1,002
OREO covered by loss share	12,022	0
FDIC indemnification asset	316,860	0
Accrued interest and other assets	287,409	140,839
TOTAL ASSETS	\$ 7,259,902	\$ 3,699,142
LIABILITIES		
Deposits:		
Interest-bearing	\$ 1,364,556	\$ 636,945
Savings	965,750	583,081
Time	2,703,392	1,150,208
Total interest-bearing deposits	5,033,698	2,370,234
Noninterest-bearing	802,286	