EAU TECHNOLOGIES, INC.

Form 4 May 16, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Water Science, LLC

2. Issuer Name and Ticker or Trading Symbol

Issuer

EAU TECHNOLOGIES, INC.

(Check all applicable)

5. Relationship of Reporting Person(s) to

[EAUI.OB]

(Last) (First) (Middle)

1800 NW 89TH PLACE

3. Date of Earliest Transaction

Director Officer (give title below)

10% Owner Other (specify

(Month/Day/Year) 05/09/2007

Filed(Month/Day/Year)

(Street)

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Form filed by More than One Reporting Person

**MIAMI, FL 33172** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

Following Reported Transaction(s)

(A) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of Derivative TransactionSecurities Acquired (A) or Disposed of (D) Code

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title a Underlyi (Instr. 3

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4, an (A)	d 5) (D)	Date Exercisable	Expiration Date	Title
Warrant / Right to Buy	\$ 2.76	05/09/2007		D		2,000,000	09/16/2005	09/16/2008	Comm Stock
Warrant / Right to Buy	\$ 2.76	05/09/2007		D		6,400,000	05/01/2006	05/01/2009	Comm
Warrant / Right to Buy	\$ 1.3	05/09/2007		P	5,169,231		05/09/2007	05/09/2010	Comm Stock
Warrant / Right to Buy / Obligation to Buy	\$ 1.3	05/09/2007		S	3,230,769		05/09/2007	05/09/2010	Comm Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Water Science, LLC 1800 NW 89TH PLACE		X				
MIAMI, FL 33172		Λ				

# **Signatures**

/s/ Peter F.
Ullrich

\*\*Signature of Reporting Person

O5/15/2007

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrant was cancelled by mutual agreement of the reporting person and the Issuer. The reporting person received replacement warrants as described in footnotes 2 and 3 as consideration for the cancellation.
- (2) By mutual agreement of the reporting person and the Issuer, the warrant was issued as consideration for the cancellation of prior warrants held by the reporting person.
- By mutual agreement of the reporting person and the Issuer, the warrant was issued as consideration for the cancellation of prior warrants (3) held by the reporting person. Under the terms of the Warrant and Put Agreement between the reporting person and the Issuer, the reporting person is required to exercise the warrant upon demand of the Issuer.

#### **Remarks:**

Reporting Owners 2

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Water Science, LLC

By: Peter F. Ullrich, Sole Member

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.