#### JONES D DAVY Form 3 January 11, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad JONES D	1	porting Person	2. Date of Event Requiring Statement (Month/Day/Year)		me <b>and</b> Ticke Racing Caj		ling Symbol nc. [ARGC.PK]
(Last)	(First)	(Middle)	10/14/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
920 BOLLE	N CIRCLE	Ξ					· · ·
	(Street)			(Checl	k all applicabl	e)	6. Individual or Joint/Group
GARDNER	VILLE,,Â	NVÂ 89448		.e	Owner	ner elow)	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securi	ties Be	eneficially Owned
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially ( (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	
Common sto	ock.		150,000,00	0	D	Â	
Reminder: Repo owned directly	-		n class of securities beneficia	ally S	EC 1473 (7-02	2)	
	infor <del>n</del> requir	nation contain red to respon	and to the collection of ned in this form are not d unless the form displa a control number	iys a			

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

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			Shares		(I) (Instr. 5)	
Series A Convertible Preferred Stock (1)	10/19/2005 Â (2)	Common Stock	<u>(3)</u>	\$ <u>(2)</u>	D	Â
Reporting Owners						

Reporting Owner Name / Address	Relationships					
F8	Director	10% Owner	Officer	Other		
JONES D DAVY 920 BOLLEN CIRCLE GARDNERVILLE,, NV 89448	ÂX	ÂX	President and CEO	Â		
Signatures						

/s/ D. Davy Jones	12/15/2005
<u>**</u> Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,000,000 Series A Convertible Preferred Stock
- (2) none
- (3) 300 shares of Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.