

Edgar Filing: SATELLITE ENTERPRISES CORP - Form NT 10-Q

SATELLITE ENTERPRISES CORP  
Form NT 10-Q  
August 15, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12b-25

Commission File Number: 000-26607

NOTIFICATION OF LATE FILING

Form 10-K             Form 11-K             Form 20-F             Form 10-Q  
 Form N-SAR            Form N-CSR

For Period Ended: June 30, 2005

Transition Report on Form 10-K    Transition Report on Form 10-Q  
 Transition Report on Form 20-F    Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:  
\_\_\_\_\_

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PART I  
REGISTRANT INFORMATION

Full name of registrant	Satellite Enterprise Corp.
Former name if applicable	
Address of principal executive office	2140 South Dixie Highway 303
City, state and zip code	Miami, Florida 33133

PART II  
RULE 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25 (b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
  - (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form 10-Q, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
  - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
- (X)

PART III

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NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period.

The compilation, dissemination and review of the information required to be presented in the Form 10-QSB for the relevant fiscal year has imposed time constraints that have rendered timely filing of the Form 10-QSB impracticable without undue hardship and expense to the registrant. The registrant undertakes the responsibility to file such annual report no later than five days after its original date.

PART IV  
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Roy Piceni	(305)	858-1494
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes     No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes     No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

For the quarter ended June 30, 2004, the registrant had revenues of \$ 663,638 and net loss of \$ 1,689,892. For the quarter ended June 30, 2005, the registrant currently estimates that it had revenues of approximately \$ 1,100,000 and a net loss of approximately \$ 692,000. Results for the quarter ended June 30, 2005 remain subject to further adjustment and actual results may differ significantly from the foregoing estimates. The main reasons for this increase can be attributed to addition of eight additional contracts requiring the payments of monthly distribution fees and the acquisition of SoliDAM BV..

Satellite Enterprise Corp.  
Name of Registrant as Specified in Charter.

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 15, 2005

/s/Randy Hibma

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By: Randy Hibma  
Chief Financial Officer