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IMA EXPLORATION INC
Form 6-K
January 18, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of JANUARY, 2006.

Commission File Number: 001-32558

IMA EXPLORATION INC.

(Translation of registrant's name into English)

#709 - 837 West Hastings Street, Vancouver, British Columbia, V6C 3N6, Canada

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F: FORM 20-F ☒ FORM 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information
contained in this Form, is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
YES ☐ NO ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): 82-_____

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf of the
undersigned, thereunto duly authorized.

IMA EXPLORATION INC.

Date: January 18, 2006

/s/ Joseph Grosso

Joseph Grosso,
President & CEO

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(A Grosso Group Company)
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TSX Venture Exchange: IMR American Stock Exchange: IMR
Frankfurt & Berlin Exchanges: IMT (WKN 884971)

NEWS RELEASE - JANUARY 18, 2006

COMMENTS ON IMA'S MARKET ACTIVITY

Mr. Joseph Grosso, on behalf of the Company would like to comment on the latest market activity and confirm that there are no fundamental changes to report. The Company is proceeding with the 10,000 meter exploration drill program and commencing the scoping study (pre-feasibility) on the Navidad project.

The most likely cause of this recent volatility could be the result of a 16-page summary that forecasts Aquiline Resources Inc. to win its litigation against IMA Exploration that is being circulated on the Internet by Mr. Blaise Yerly, Chairman of Aquiline. It has been written by a Director of a small London based financing firm who is neither a lawyer or a judge and did not attend a single day in court. In Mr. Yerly's email he has described the author as a large shareholder of Aquiline.

IMA's Management are extremely disappointed that Aquiline's Management would choose to circulate this biased summary via the Internet while the court is reviewing the matter. This document only serves to play on the fears of investors prior to the verdict. The Judge is currently reviewing the thousands of pages of transcripts from the two month long trial along with testimony from numerous witnesses and the lengthy arguments submitted by both parties. It is the Judge and not the author of the summary being circulated by Aquiline that will determine the outcome of the case. IMA has the highest respect for the Judge and remains confident of the outcome. IMA will continue to restrain itself from participating in this type of propaganda and will only report on material facts as they relate to the Company.

ON BEHALF OF THE BOARD

/s/ Joseph Grosso

Mr. Joseph Grosso, President & CEO

For further information please contact Joseph Grosso, President & CEO, or Sean Hurd, Vice President, Investor Relations, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email info@imaexploration.com, or visit the Company's web site at <http://www.imaexploration.com>.

The TSX Venture Exchange has not reviewed and does not accept responsibility for

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the adequacy or the accuracy of this release. CAUTIONARY NOTE TO US INVESTORS: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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