

ABAXIS INC
Form 4
May 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Henkel Achim

(Last) (First) (Middle)
C/O ABAXIS, INC., 3240
WHIPPLE ROAD
(Street)

UNION CITY, CA 94587

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ABAXIS INC [ABAX]

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Managing Director-Europe

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/01/2017		M		1,350 A \$ 0	50,000	D
Common Stock	05/01/2017		M		6,000 A \$ 0	56,000	D
Common Stock	05/01/2017		M		6,000 A \$ 0	62,000	D
Common Stock	05/01/2017		M		4,900 A \$ 0	66,900	D
Common Stock	05/02/2017		M		450 A \$ 0	67,350	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		A	9,000 <u>(3)</u>	05/01/2018 ⁽²⁾	<u>(3)</u>	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		A	16,000	05/01/2020 ⁽⁴⁾	<u>(3)</u>	Common Stock
Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		M	1,350	04/28/2017 ⁽⁵⁾	<u>(3)</u>	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		M	6,000	04/28/2017 ⁽⁶⁾	<u>(3)</u>	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		M	6,000	04/28/2017 ⁽⁷⁾	<u>(3)</u>	Common Stock
Restricted Stock Units <u>(1)</u>	\$ 0	05/01/2017		M	4,900	04/29/2017 ⁽⁵⁾	<u>(3)</u>	Common Stock
Restricted Stock Units <u>(1)</u>	\$ 0	05/02/2017		M	450	05/02/2017 ⁽²⁾	<u>(3)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Henkel Achim
C/O ABAXIS, INC.
3240 WHIPPLE ROAD
UNION CITY, CA 94587

Managing Director-Europe

Signatures

/s/ Achim

05/03/2017

Henkel

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of Abaxis common stock.
- (2) Granted under the Abaxis 2014 Equity Incentive Plan. Restricted stock units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.
- (3) Not applicable.

(4) Granted under the Abaxis 2014 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from continuing operations before income tax provision in excess of 90% of target for fiscal 2018 and based on time vesting of 50% on May 1, 2020 and 50% on May 1, 2021.

(5) Granted under the Abaxis 2005 Equity Incentive Plan. Restricted stock units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.

(6) Granted under the Abaxis 2005 Equity Incentive Plan. Performance Restricted Stock Units vest based on achievement of income from operations in excess of 90% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.

(7) Granted under the Abaxis 2005 Equity Incentive Plan. Performance Restricted Stock Units vest based on achievement of income from operations in excess of 100% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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