OCCIDENTAL PETROLEUM CORP /DE/
Form 3
May 06, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Elliott Joseph C.
(Last) (First) (Middle)

5 GREENWAY PLAZA, SUITE 110
(Street)

HOUSTON,Â TXÂ 77046
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/29/2016

3. Issuer Name **and** Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,305 (1)	D	Â
Common Stock	3,926 (2)	I	by OPC Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	Â (3)	02/11/2022	Common Stock	15,000	$ 79.98	D	Â
Long-Term Incentive Units	Â (4)	Â (4)	Common Stock	630	$ (4)	D	Â
Long-Term Incentive Units	Â (5)	Â (5)	Common Stock	1,103	$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elliott Joseph C. 5 GREENWAY PLAZA, SUITE 110 HOUSTON,Â TXÂ 77046	Â	Â	Â Vice President	Â

Signatures

Kelly A. Gaide, Attorney-in-Fact for Joseph C. Elliott	05/06/2016
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The amount reported consists of 1,305 shares of the issuer's common stock held by the reporting person and 7,000 restricted stock units ("RSUs") granted to the reporting person under the issuer's 2015 Long-Term Incentive Plan on February 17, 2016. Each RSU represents a contingent right to receive one share of the issuer's common stock. The RSUs vest in three equal annual installments beginning on February 28, 2017.

(2) Based on a plan statement dated May 2, 2016.

(3) The employee stock options (the "options") were granted to the reporting person under the issuer's 2005 Long-Term Incentive Plan (the "2005 LTIP") on February 11, 2015. The first tranche, consisting of 5,000 options, vested on February 10, 2016 but remains unexercised. The second and third tranches, each consisting of 5,000 options, will vest on February 10, 2017 and February 10, 2018, respectively.

(4) The amount reported reflects the remaining unvested tranches of an award of Long-Term Incentive Units ("LTIs") granted to the reporting person under the 2005 LTIP on July 10, 2013. The tranche will vest on July 9, 2016. LTIs are settleable 50% in shares of stock and 50% in cash based on the value of a share of the issuer's common stock on the applicable vesting date.

(5) The amount reported reflects the remaining unvested tranches of an award of LTIs granted to the reporting person under the 2005 LTIP on July 9, 2014. The second of three tranches, consisting of 551 LTIs, will vest on July 8, 2016, and the third of three tranches, consisting of 552 LTIs, will vest on July 8, 2017.

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Remarks:

ExhibitÂ List

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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