

WELLCARE HEALTH PLANS, INC.

Form 3

May 07, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ Michael Yount (Last) (First) (Middle) 8735 HENDERSON ROAD (Street) TAMPA, ^ FL ^ 33634 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/28/2014	3. Issuer Name and Ticker or Trading Symbol WELLCARE HEALTH PLANS, INC. [WCG]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chief Compliance Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
---	--	--	--	--	---

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	806	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		(I) (Instr. 5)	
Restricted Stock Units	Â (1)	Â (1)	Common Stock	161	\$ (7)	D	Â
Restricted Stock Units	Â (2)	Â (2)	Common Stock	376	\$ (7)	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	644	\$ (7)	D	Â
Market Stock Units	Â (4)	Â (4)	Common Stock	404	\$ (8)	D	Â
Market Stock Units	Â (5)	Â (5)	Common Stock	400	\$ (9)	D	Â
Market Stock Units	Â (6)	Â (6)	Common Stock	561	\$ (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Michael Yount 8735 HENDERSON ROAD TAMPA, FL 33634	Â	Â	Â Chief Compliance Officer	Â

Signatures

/s/ Michael Haber,
Attorney-in-fact

05/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest on March 1, 2015. Vested shares will be delivered to the Reporting Person upon vest.
- (2) The restricted stock units vest in equal increments on March 1, 2015 and March 1, 2016. Vested shares will be delivered to the Reporting Person upon vest.
- (3) The restricted stock units vest in approximately equal increments on March 1, 2015, March 1, 2016 and March 1, 2017. Vested shares will be delivered to the Reporting Person upon vest.
- (4) The market stock units vest on March 1, 2015. Vested shares will be delivered to the Reporting Person upon vest.
- (5) The market stock units vest on March 1, 2016. Vested shares will be delivered to the Reporting Person upon vest.
- (6) The market stock units vest on March 1, 2017. Vested shares will be delivered to the Reporting Person upon vest.
- (7) Each restricted stock unit represents a contingent right to receive one share of WCG common stock.
- (8) Each market stock unit represents a contingent right to receive up to 1.5 shares of WCG common stock. Vesting will be determined based on the average closing price for the last thirty trading days in 2014.
- (9) Each market stock unit represents a contingent right to receive up to 2.0 shares of WCG common stock. Vesting will be determined based on the average closing price for the last thirty trading days in 2015.

Edgar Filing: WELLCARE HEALTH PLANS, INC. - Form 3

- (10) Each market stock unit represents a contingent right to receive up to 2.0 shares of WCG common stock. Vesting will be determined based on the average closing price for the last thirty trading days in 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.