

IMMERSION CORP
Form 4
July 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FICHTHORN JOHN

(Last) (First) (Middle)

**875 THIRD AVENUE, 15TH
FLOOR**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IMMERSION CORP [IMMR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Code V Amount Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) Held Directly by Dialectic Antithesis Offshore, Ltd. ⁽¹⁾ Held Directly by Dialectic Antithesis Offshore, Ltd. |
|---------------------------------------|---|---|---|--|--|---|--|
| Common Stock | 05/10/2013 | | S | 1,238 D \$ 13.83 | 646,084 | I | |
| Common Stock | 05/13/2013 | | S | 8,239 D \$ 14.09 | 637,845 | I | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|--|
| Common Stock | 05/14/2013 | S | 3,823 | D | \$ 14.26 | 634,022 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/15/2013 | S | 3,618 | D | \$ 14.04 | 630,404 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/16/2013 | S | 979 | D | \$ 14.15 | 629,425 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/17/2013 | S | 84 | D | \$ 14.03 | 629,341 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/20/2013 | S | 1,609 | D | \$ 13.51 | 627,732 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/22/2013 | S | 4,230 | D | \$ 14.55 | 623,502 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/23/2013 | S | 7,523 | D | \$ 14.17 | 615,979 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/24/2013 | S | 7,212 | D | \$ 14.7 | 608,767 | I | Held Directly by Dialectic Antithesis Offshore, |

| | | | | | | | | |
|--------------|------------|---|--------|---|----------|------------------------|---|---|
| Common Stock | 05/28/2013 | S | 4,464 | D | \$ 15.04 | 604,303 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/29/2013 | S | 19,013 | D | \$ 14.75 | 585,290 | I | Held Directly by Dialectic Antithesis Offshore, Ltd. |
| Common Stock | 05/10/2013 | S | 1,507 | D | \$ 13.83 | 772,024 ⁽²⁾ | I | Held Directly by Dialectic Antithesis Partners, LP ⁽¹⁾ |
| Common Stock | 05/13/2013 | S | 10,031 | D | \$ 14.09 | 761,993 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/14/2013 | S | 4,654 | D | \$ 14.26 | 757,339 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/15/2013 | S | 4,405 | D | \$ 14.04 | 752,934 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/16/2013 | S | 1,192 | D | \$ 14.15 | 751,742 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/17/2013 | S | 102 | D | \$ 14.03 | 751,640 | I | Held Directly by Dialectic Antithesis |

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|-----------------|------------|---|--------|---|-------------|---------|---|--|
| Common Stock | 05/20/2013 | S | 1,959 | D | \$ 13.51 | 749,681 | I | Partners, LP Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/22/2013 | S | 5,150 | D | \$ 14.55 | 744,531 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/23/2013 | S | 9,159 | D | \$ 14.17 | 735,372 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/24/2013 | S | 8,781 | D | \$ 14.7 | 726,591 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/28/2013 | S | 5,435 | D | \$ 15.04 | 721,156 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | 05/29/2013 | S | 23,149 | D | \$ 14.75 | 698,007 | I | Held Directly by Dialectic Antithesis Partners, LP |
| Common Stock | | | | | | 24,750 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| FICHTHORN JOHN 875 THIRD AVENUE, 15TH FLOOR NEW YORK, NY 10022 | X |

Signatures

/s/ John Fichthorn by Amie Peters,
Attorney-in-Fact 07/08/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dialectic Capital Management, LLC ("Investment Manager") is the investment manager of Dialectic Antithesis Offshore, Ltd., Dialectic Antithesis Partners, LP, Dialectic Capital Partners, LP and Dialectic Offshore, Ltd. (collectively, the "Dialectic entities") and, as such, shares voting and dispositive power over the securities held by the Dialectic entities. The Investment Manager does not directly hold any securities of the Issuer. The Reporting Person is a managing member of the Investment Manager and shares such voting and dispositive power, but disclaims beneficial ownership of any of Issuer's securities in which he does not have a pecuniary interest or that he does not directly own.
- (2) Includes 84,993 shares received as a liquidating distribution from Dialectic Offshore L2, Ltd. ("Dialectic L2"). In prior reports, the Reporting Person reported indirect beneficial ownership of 524,948 shares of the Issuer's common stock held directly by Dialectic L2.

Remarks:

This is the first of two Forms 4 filed by the Reporting Person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.