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MAGELLAN HEALTH SERVICES INC

Form 4/A June 21, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

See Instruction

Rubin Jonathan N			Symbol MAGELLAN HEALTH SERVICES INC [MGLN]						Issuer (Check all applicable)			
(Last)	(Month/I			th/Day/Year)					Director 10% Owner Other (specify below)			
55 NOD ROAD (Street)		06/18/2	endment, I	Date	Original			Chief Financial Officer 6. Individual or Joint/Group Filing(Check				
AVON CT	AVON, CT 06001			onth/Day/Ye		Conginar			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)							Person			
					-De			_	ired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Executio any	med in Date, if Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, \$0.01 par value	06/18/2013			X <u>(1)</u>		183	A	\$ 32.91	12,711	D		
Ordinary Common Stock, \$0.01 par value	06/18/2013			S(1)(4)		183	D	\$ 57	12,528	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	Den Den Sec Acc (A) Dis of (posed D) str. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 32.91	06/18/2013		X <u>(1)</u>		183	(2)	03/04/2019	Common	183	\$ 0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rubin Jonathan N 55 NOD ROAD AVON, CT 06001

Chief Financial Officer

Signatures

/s/ Daniel Gregoire as Attorney In Fact for Jonathan Rubin

06/21/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b5-1 Plan.
- (2) All of the stock options in this tranche have vested in full.
- (3) Not applicable.
- (4) This amendment to the Form 4 filed on June 19, 2013 (the "Original Form 4") is made solely to correct a transaction code (from "X" to "S"). Except for the foregoing, all other information in the Original Form 4 remains the same.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.