

INTEGRATED BIOPHARMA INC  
 Form 4  
 July 05, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CD Financial, LLC

2. Issuer Name and Ticker or Trading Symbol  
 INTEGRATED BIOPHARMA INC  
 [INBP.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3299 N.W. 2ND AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/21/2008

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

BOCA RATON, FL 33431

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/21/2008	05/21/2008	J		50,000	A	\$ 0 (1) 3,145,910 (2)
Common Stock	07/29/2008	07/29/2008	C		1,356,293	A	\$ 0 (3) 2,990,934 (4)
Common Stock	08/21/2008	08/21/2008	J		50,000	A	\$ 0 (5) 2,846,729 (6)
Common Stock	11/21/2008	11/21/2008	J		50,000	A	\$ 0 (7) 3,756,293 (8)
Common Stock	02/21/2009	02/21/2009	J		50,000	A	\$ 0 (9) 3,806,293 (8)

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Common Stock	05/21/2009	05/21/2009	J	50,000	A	\$ 0 (10)	3,856,293 (8)	D
Common Stock	08/21/2009	08/21/2009	J	50,000	A	\$ 0 (11)	3,906,293 (8)	D
Common Stock	11/21/2009	11/21/2009	J	50,000	A	\$ 0 (12)	3,956,293 (8)	D
Common Stock	02/21/2010	02/21/2010	J	50,000	A	\$ 0 (13)	4,006,293 (8)	D
Common Stock	05/21/2010	05/21/2010	J	50,000	A	\$ 0 (14)	4,056,293 (8)	D
Common Stock	08/21/2010	08/21/2010	J	50,000	A	\$ 0 (15)	4,106,293 (8)	D
Common Stock	11/21/2010	11/21/2010	J	50,000	A	\$ 0 (16)	4,156,293 (8)	D
Common Stock	02/21/2011	02/21/2011	J	50,000	A	\$ 0 (17)	4,206,293 (8)	D
Common Stock	05/21/2011	05/21/2011	J	50,000	A	\$ 0 (18)	4,256,293 (8)	D
Common Stock	08/21/2011	08/21/2011	J	50,000	A	\$ 0 (19)	4,306,293 (8)	D
Common Stock	11/21/2011	11/21/2011	J	50,000	A	\$ 0 (20)	4,356,293 (8)	D
Common Stock	02/21/2012	02/21/2012	J	50,000	A	\$ 0 (21)	4,406,293 (8)	D
Common Stock	05/21/2012	05/21/2012	J	50,000	A	\$ 0 (22)	4,456,293 (8)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title



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- (5) Common stock issued to the Reporting Person on the second 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (6) Includes 1,390,436 shares of common stock issuable upon the conversion of the Original Note.
- (7) Common stock issued to the Reporting Person on the third 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (8) Includes 2,250,000 shares of common stock issuable upon the conversion of the Original Note.
- (9) Common stock issued to the Reporting Person on the fourth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (10) Common stock issued to the Reporting Person on the fifth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (11) Common stock issued to the Reporting Person on the sixth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (12) Common stock issued to the Reporting Person on the seventh 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (13) Common stock issued to the Reporting Person on the eighth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (14) Common stock issued to the Reporting Person on the ninth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (15) Common stock issued to the Reporting Person on the tenth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (16) Common stock issued to the Reporting Person upon the eleventh 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (17) Common stock issued to the Reporting Person upon the twelfth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (18) Common stock issued to the Reporting Person upon the thirteenth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (19) Common stock issued to the Reporting Person upon the fourteenth 90 day anniversary February 21, 2008, pursuant to the Original SPA.
- (20) Common stock issued to the Reporting Person upon the fifteenth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (21) Common stock issued to the Reporting Person upon the sixteenth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (22) Common stock issued to the Reporting Person upon the seventeenth 90 day anniversary of February 21, 2008, pursuant to the Original SPA.
- (23) Shares were acquired as the annual dividend on the Series C Preferred Stock pursuant to the Original SPA. The Reporting Person beneficially owned 3,023,726 shares of common stock of the issuer as of June 30, 2008, which includes (i) 1,732,701 shares of common stock issuable upon the conversion Original Note and (ii) 1,241,026 shares of common stock issuable upon the conversion of Series C Convertible Preferred Stock.
- (24) The Convertible Note was issued by the Issuer to the Reporting Person pursuant to SPA. The Reporting Person currently beneficially owns 10,437,062 shares of common stock of the Issuer, which includes 8,230,768 shares of common stock issuable upon the conversion of the Convertible Note.
- (25) The expiration date of the conversion option is the date that the Convertible Promissory Note is repaid in full, whether at maturity or otherwise.
- (26) Shares were converted into shares of common stock pursuant to the terms of the Series C Convertible Preferred Stock, resulting in \$25.04 additional dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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