

Gans Stephen
Form 4
April 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gans Stephen

2. Issuer Name and Ticker or Trading Symbol
DIGITAL ALLY INC [DGLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14850 NW 44TH COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/03/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

OPA LOCKA, FL 33054
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/03/2011		P		50,000	A	\$ 0.75
Common Stock	10/04/2011		P		125,000	A	\$ 0.75
Common Stock	10/05/2011		P		11,700	A	\$ 0.75
Common Stock	10/06/2011		P		1,900	A	\$ 0.7458
Common Stock	10/10/2011		P		10,495	A	\$ 0.8614
Common Stock	10/11/2011		P		50,000	A	\$ 0.89

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Common Stock							
Common Stock	02/23/2012	P	5,800	A	\$ 0.6117	2,106,088	D
Common Stock	02/24/2012	P	10,000	A	\$ 0.63	2,116,088	D
Common Stock	03/02/2012	P	10,000	A	\$ 0.6197	2,126,088	D
Common Stock	03/28/2012	P	55,281	A	\$ 0.4839	2,181,369	D
Common Stock	03/29/2012	P	621	A	\$ 0.5916	2,181,990	D
Common Stock	03/30/2012	P	56,610	A	\$ 0.7032	2,238,600	D
Common Stock	04/02/2012	P	75,000	A	\$ 0.7412	2,313,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Gans Stephen
14850 NW 44TH COURT
OPA LOCKA, FL 33054

X

Signatures

/s/ Stephen Gans

04/03/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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