

SCHERMER GREGORY P
Form 4/A
July 11, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHERMER GREGORY P

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES, INC [LEENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Pres.-Interactive Media

C/O LEE ENTERPRISES, INCORPORATED, 201 N. HARRISON STREET, STE. 600
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
04/11/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DAVENPORT, IA 52801
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|--------------|----------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/02/2011 | | C | | 6,001 | A | <u>(1)</u> <u>(2)</u> | 6,001 | I <u>(3)</u> | By Son in Trust |
| Common Stock | 03/02/2011 | | C | | 4,001 | A | <u>(1)</u> <u>(2)</u> | 4,001 | I <u>(3)</u> | By Daughter in Trust |
| Common Stock | 03/02/2011 | | C | | 1 | A | <u>(1)</u> <u>(2)</u> | 1 | I <u>(3)</u> | By Daughter in Trust |
| Common | 03/02/2011 | | C | | 1 | A | <u>(1)</u> <u>(2)</u> | 1 | I <u>(3)</u> | By |

Stock

Daughter
in Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Deriv. Secur. (Instr. 3) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------------|----------------------------|----|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| | | | | | | Code | V | (A) | (D) | |
| Class B Common Stock | (1) | 03/02/2011 | | C | 6,001 (2) | (1) | (1) | Common Stock | 6,001 (2) | \$ |
| Class B Common Stock | (1) | 03/02/2011 | | C | 4,001 (2) | (1) | (1) | Common Stock | 4,001 (2) | \$ |
| Class B Common Stock | (1) | 03/02/2011 | | C | 1 (2) | (1) | (1) | Common Stock | 1 (2) | \$ |
| Class B Common Stock | (1) | 03/02/2011 | | C | 1 (2) | (1) | (1) | Common Stock | 1 (2) | \$ |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SCHERMER GREGORY P
C/O LEE ENTERPRISES, INCORPORATED
201 N. HARRISON STREET, STE. 600
DAVENPORT, IA 52801

X

Vice Pres.-Interactive Media

Signatures

Edmund H. Carroll, Limited POA,
Attorney-in-Fact

07/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Company's Class B Common Stock automatically converted to Common Stock when the number of outstanding Class B shares

- (1) declined through trading on March 2, 2011 below the sunset level of 5.6 million shares established in Lee's Restated Certificate of Incorporation, as amended.
- (2) Due to a scrivener's error, one share was omitted from the Reporting Person's original Form 4, though previously reported by Reporting Person prior to the automatic conversion of the Company's Class B Common Stock to Common Stock.
- (3) Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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