Edgar Filing: Plescia Gerald A - Form 4

| Form 4 | | | | | | | | | | | |
|---|--|---|---|--|--------------|-----------|----------------|---|---|---|--|
| November 10 | Л | | | | | | | | OMB AF | PROVAL | |
| | SECURITIES AND EXCHANGE Co Washington, D.C. 20549 | | | | | OMMISSION | OMB Number: | 3235-0287 | | | |
| Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont See Instru | 6. Filed pur Section 17(a | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | January 31, 2005 Estimated average burden hours per response 0.5 | | | |
| 1(b). | . . | | | | | | | | | | |
| (Print or Type F | Responses) | | | | | | | | | | |
| | | | 2. Issuer Name and Ticker or Trading Symbol HERTZ GLOBAL HOLDINGS INC [HTZ] | | | | - | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) (N | /liddle) | | Earliest Tr | ansaction | | | Director | 10% | Owner | |
| 225 BRAE BOULEVARD | | | (Month/Day/Year) 11/13/2010 | | | | | _X_ Officer (give title Other (specify below) Exec. VP & Pres. of HERC | | | |
| | | | | If Amendment, Date Original led(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| PARK RIDO | GE, NJ 07656 | | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | Derivative S | Securi | ities Acq | uired, Disposed of, | or Beneficial | y Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year) | | | Date, if | Code (Instr. 3, 4 and 5) (Instr. 8) (A) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| ~ | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 11/13/2010 | | | М | 10,000 | A (1) | <u>(1)</u> | 109,577 <u>(4)</u> | D | | |
| Common Stock | 11/13/2010 | | | F | 4,635 (2) | D (2) | \$ 12.02 | 104,942 <u>(4)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Stock Units | (3) | 11/13/2010 | | М | 10,000 | (3) | (3) | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Plescia Gerald A 225 BRAE BOULEVARD PARK RIDGE, NJ 07656 | | | Exec. VP & Pres. of HERC | 2 | | | |
| Signatures | | | | | | | |
| Stuart M. Geschwind, By Power of Attorney on behalf of Gerald A. 11/16/201 | | | | | | | |

Plescia

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued to the reporting person in respect of the vesting of the second tranche of Performance Stock Units issued on November 13, 2008.
- (2) Shares withheld to pay tax liabilities incident to the vesting of performance stock units.

Each Performance Stock Unit represents a contingent right to receive one share of HTZ common stock. The performance stock units vested in two tranches on the first and second anniversaries of the date of grant. Vesting of the first tranche was contingent upon (a) the

Date

- (3) Recipient's continued employment and (b) satisfaction of the consolidated leverage ratio covenants in the credit agreements governing The Hertz Corporation's senior credit facilities during the period commencing on the date of grant and ending on the first anniversary thereof. Vesting of the second tranche was contingent only upon the Recipient's continued employment.
- (4) Includes 5379 shares acquired through Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.