

GOODSPEED WILLIAM B.

Form 4

February 17, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODSPEED WILLIAM B.

2. Issuer Name **and** Ticker or Trading
Symbol

IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE IDEXX DRIVE

(Street)

WESTBROOK, ME 04092

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Corporate Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/14/2010		M	301 A \$ 0	2,807 ⁽¹⁾	D	
Common Stock	02/14/2010		M	400 A \$ 0	3,207	D	
Common Stock	02/14/2010		F	263 D \$ 53.31	2,944	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 53.31	02/14/2010		A	1,875	(2) 02/13/2017	Common Stock	1,875
Non-Qualified Stock Option (right to buy)	\$ 53.31	02/14/2010		A	13,912	(3) 02/13/2017	Common Stock	13,912
Restricted Stock Unit	(4)	02/14/2010		A	1,641	(4) (4)	Common Stock	1,641
Restricted Stock Unit	(5)	02/14/2010		M	301	(5) (5)	Common Stock	301
Restricted Stock Unit	(6)	02/14/2010		M	400	(6) (6)	Common Stock	400

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GOODSPEED WILLIAM B. ONE IDEXX DRIVE WESTBROOK, ME 04092	Corporate Vice President

Signatures

John B. Rogers, Attorney-in-Fact for William B.
Goodspeed 02/17/2010

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 84 shares and 79 shares of common stock acquired under the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on September 30 and December 31, 2009, respectively.

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- (2) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock becomes exercisable on the fifth anniversary date (2/14/2015) of the date of grant.
- (3) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock exercisable as to 3,158 shares on each of 2/14/2011 and 2/14/2012, 3,157 shares on each of 2/14/2013 and 2/14/2014 and 1,282 shares on 2/14/2015.
- (4) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2011.
- (5) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2009.
- (6) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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