#### TAUBMAN CENTERS INC

Form 5

January 26, 2010

### FORM 5

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005
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1.0

ations OWNERSHIP OF SECURITIES on tinue.

burden hours per response...

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Form 4 30(h) of the Inve

Transactions Reported

1. Name and Add		-	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	TAUBMAN CENTERS INC [TCO] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
		^	12/31/2009	X Officer (give title Other (specify below)			
TAUBMAN (				President, CEO, AND Chair BOD			
E. LONG LA	KE ROAD	SUITE 300		,			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				

#### BLOOMFIELD HILLS, MIÂ 48304

\_X\_Form Filed by One Reporting Person \_\_Form Filed by More than One Reporting Person

(check applicable line)

(City)	(State) (	Zip) Table	e I - Non-Deri	vative Seco	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti (A) or Dis (D) (Instr. 3, 4)	posed	of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/28/2009	Â	G	33,000	D	\$0	3,166	D	Â
Common Stock	08/28/2009	Â	G	33,000	A	\$0	84,000	I	By wife (1)
Common Stock	Â	Â	Â	Â	Â	Â	3,375	I	As UTMA custodian for son (1)
Common	Â	Â	Â	Â	Â	Â	3,375	I	As UTMA

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Stock									custodian for son (1)
Common Stock	Â	Â	Â	Â	Â	Â	5,175	I	As UTMA custodian for daughter (1)
Common Stock	Â	Â	Â	Â	Â	Â	500,000	I	By limited liability company
Common Stock	Â	Â	Â	Â	Â	Â	186,837	I	By limited liability company
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E
				Disposed of (D)						Is Fi
				(Instr. 3, 4, and 5)						(I
				.,				Amount		
					Date Exercisable	Expiration Date	Title	or Number of		
				(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips						
·	Director	10% Owner	Officer	Other			
TAUBMAN ROBERT S							
TAUBMAN CENTERS, INC.	â v	â	President, CEO, AND Chair BOD	â			
200 E. LONG LAKE ROAD, SUITE 300	АЛ	A	A Flesidelli, CEO, AND Chail BOD	A			
BLOOMFIELD HILLS Â MIÂ 48304							

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## **Signatures**

/s/ Michael S. Ben, Attorney-in-Fact

01/26/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by his wife or in the UTMA accounts for the benefit of his children.
- (2) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by such limited liability company beyond his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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