Jotwani Pradeep Form 4 August 25, 2009

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Jotwani Pradeep Symbol

(Middle)

(Zip)

Akeena Solar, Inc. [AKNS]

Issuer

(First) (Last)

3. Date of Earliest Transaction

X Director Officer (give title

16005 LOS GATOS BLVD.

(Street)

(State)

08/21/2009

(Month/Day/Year)

Other (specify below) 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS GATOS, CA 95032

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

(Instr. 3 and 4)

17,795

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

10% Owner

Common

(City)

Stock, 08/21/2009 \$0.001 par value

Amount (D) 17,094

Α

Price

(A)

or

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Jotwani Pradeep - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 1.17   | 08/21/2009                              |   | A                                      | 20,000<br>(2)   | 11/21/2009   | 08/20/2014         | Common<br>Stock   | 20,000                              |

# **Reporting Owners**

| Reporting Owner Name / Address                                  | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
| • 0   | Director      | 10% Owner | Officer | Other |  |  |
| Jotwani Pradeep<br>16005 LOS GATOS BLVD.<br>LOS GATOS, CA 95032 | X             |           |         |       |  |  |

# **Signatures**

/s/ Pradeep Jotwani 08/25/2009

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of common stock were granted pursuant to the Akeena Solar, Inc. 2006 Stock Incentive Plan (the ?Plan?) on August 21,
- (1) 2009. These shares are scheduled to vest in equal quarterly installments over a one year period from the date of grant. Mr. Jotwani is entitled to vote such restricted shares, subject to forfeiture in accordance with the terms of the grant.
- (2) Consists of non-qualified stock options granted pursuant to the Plan, which shall vest in equal quarterly installments over a period of one year, subject to forfeiture in accordance with the terms of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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