BAKER KENNETH R

Form 4 June 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad BAKER KE	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol AeroVironment Inc [AVAV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
INC., 181 W	(Last) (First) (Middle) C/O/ AEROVIRONMENT, INC., 181 W. HUNTINGTON DRIVE, SUITE 202		3. Date of Earliest Transaction (Month/Day/Year) 06/26/2009	X Director 10% Owner Officer (give title Other (specify below)			
MONDOVIA	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

MONROVIA, CA 91016

(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D. (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/26/2009		S	8,739	D	\$ 29.68 (1)	0	D	
Common Stock	06/29/2009		M	1,408	A	\$ 0.781	1,408	D	
Common Stock	06/29/2009		S	1,408	D	\$ 30.03 (2)	0	D	

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	O)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Purchase)	\$ 0.781	06/29/2009		M	1,4	804	<u>(3)</u>	06/29/2014	Common Stock	1,408

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAKER KENNETH R C/O/ AEROVIRONMENT, INC. 181 W. HUNTINGTON DRIVE, SUITE 202 MONROVIA, CA 91016

Signatures

/s/ Marco Quihuis,
Attorney-in-Fact
06/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

- The price reported represents the weighted average price of shares sold. Shares were sold at varying prices in the range of \$29.61 -
- (1) \$29.71. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
 - The price reported represents the weighted average price of shares sold. Shares were sold at varying prices in the range of \$30.00 -
- (2) \$30.05. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Reporting Owners 2

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(3) The options vested in five equal annual installments beginning one year from June 29, 2004.

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