

Liu Michael K
Form 3
April 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Liu Michael K		(Month/Day/Year)	KNIGHT TRANSPORTATION INC [KNX]	
(Last)	(First)	(Middle)	04/01/2007	
5601 WEST BUCKEYE ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
PHOENIX,Â AZÂ 85043			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Pres., Dry Van Division	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	35.4353	I	Company Sponsored 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	10/13/2005	10/12/2010	Common Stock, par value \$0.01 per share	844	\$ 2.8518	D	Â
Stock Option (Right to Buy)	09/18/2005	09/17/2010	Common Stock, par value \$0.01 per share	3,130	\$ 4.8889	D	Â
Stock Option (Right to Buy)	06/05/2005 ⁽¹⁾	06/04/2012	Common Stock, par value \$0.01 per share	2,475 ⁽¹⁾	\$ 8.4445	D	Â
Stock Option (Right to Buy)	08/07/2006 ⁽²⁾	08/06/2013	Common Stock, par value \$0.01 per share	3,038 ⁽²⁾	\$ 11.4356	D	Â
Stock Option (Right to Buy)	03/19/2007 ⁽³⁾	03/18/2014	Common Stock, par value \$0.01 per share	5,063 ⁽³⁾	\$ 10.5378	D	Â
Stock Option (Right to Buy)	04/26/2008 ⁽⁴⁾	04/25/2015	Common Stock, par value \$0.01 per share	4,500 ⁽⁴⁾	\$ 14.48	D	Â
Stock Option (Right to Buy)	05/18/2009 ⁽⁵⁾	05/17/2016	Common Stock, par value \$0.01 per share	3,500 ⁽⁵⁾	\$ 18.75	D	Â
Stock Option (Right to Buy)	05/19/2009 ⁽⁶⁾	05/18/2016	Common Stock, par value \$0.01 per share	1,000 ⁽⁶⁾	\$ 18.77	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Liu Michael K
5601 WEST BUCKEYE ROAD ^ ^ ^ Pres., Dry Van Division ^
PHOENIX, AZ 85043

Signatures

/s/ Michael Liu 04/03/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,650 shares of common stock are currently vested; the remaining 825 shares of common stock will vest on June 5, 2007
- (2) 607 shares of common stock are currently vested; the remaining shares will vest as follows: 608 shares on August 7, 2007; 607 shares on August 7, 2008; 608 shares on August 7, 2009 and 608 shares on August 7, 2010
- (3) 1,012 shares of common stock are currently vested; the remaining shares will vest as follows: 1,013 shares on March 19, 2008; 1,012 shares on March 19, 2009; 1,013 shares on March 19, 2010 and 1,013 shares on March 19, 2011
- (4) This option will vest in equal shares of 900 on April 26, 2008, April 26, 2009, April 26, 2010, April 26, 2011 and April 26, 2012
- (5) This option will vest in equal shares of 700 on May 18, 2009, May 18, 2010, May 18, 2011, May 18, 2012 and May 18, 2013
- (6) This option will vest in equal shares of 200 on May 19, 2009, May 19, 2010, May 19, 2011, May 19, 2012 and May 19, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.