EXELIXIS INC Form 4 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: Expires:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCANGOS GEORGE A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

EXELIXIS INC [EXEL]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director X_ Officer (give title

10% Owner _ Other (specify

C/O EXELIXIS INC., 170 HARBOR 03/16/2007

WAY, PO BOX 0511

below) President & CEO

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SOUTH SAN FRANCISCO, CA 94083-0511

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired fon(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/16/2007		S(1)	100	D	\$ 9.42	1,343,531	D	
Common Stock	03/16/2007		S(1)	300	D	\$ 9.51	1,343,231	D	
Common Stock	03/16/2007		S(1)	200	D	\$ 9.46	1,343,031	D	
Common Stock	03/16/2007		S <u>(1)</u>	300	D	\$ 9.58	1,342,731	D	
Common Stock	03/16/2007		S <u>(1)</u>	100	D	\$ 9.59	1,342,631	D	

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Common Stock	03/16/2007	S(1)	100	D	\$ 9.63	1,342,531	D	
Common Stock	03/16/2007	S(1)	200	D	\$ 9.7	1,342,331	D	
Common Stock	03/16/2007	S(1)	100	D	\$ 9.71	1,342,231	D	
Common Stock	03/16/2007	S(1)	200	D	\$ 9.69	1,342,031	D	
Common Stock	03/16/2007	S(1)	200	D	\$ 9.68	1,341,831	D	
Common Stock	03/16/2007	S <u>(1)</u>	100	D	\$ 9.61	1,341,731	D	
Common Stock	03/16/2007	S <u>(1)</u>	100	D	\$ 9.57	1,341,631	D	
Common Stock	03/16/2007	S(1)	100	D	\$ 9.54	1,341,531	D	
Common Stock	03/16/2007	S(1)	100	D	\$ 9.52	1,341,431	D	
Common Stock	03/16/2007	S(1)	100	D	\$ 9.5	1,341,331	D	
Common Stock	03/16/2007	S <u>(1)</u>	100	D	\$ 9.48	1,341,231	D	
Common Stock	03/16/2007	S <u>(1)</u>	100	D	\$ 9.47	1,341,131	D	
Common Stock						6,855	I	By Trust
Common Stock						6,855	I	By Trust
Common Stock						2,945	I	By 401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date Number of Shares

Own

Follo

Repo

Trans

(Insti

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCANGOS GEORGE A

C/O EXELIXIS INC.

170 HARBOR WAY, PO BOX 0511

SOUTH SAN FRANCISCO, CA 94083-0511

Signatures

/s/ George A.

Scangos 03/19/2007

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2006.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated December 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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