

WELLCARE HEALTH PLANS, INC.

Form 4

December 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bereday Thaddeus

2. Issuer Name and Ticker or Trading Symbol
WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & General Counsel

C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

TAMPA, FL 33634

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/06/2006		S		342 <u>(1)</u>	D	\$ 67.85
Common Stock	12/06/2006		S		34 <u>(1)</u>	D	\$ 67.76
Common Stock	12/06/2006		S		342 <u>(1)</u>	D	\$ 67.75
Common Stock	12/06/2006		S		103 <u>(1)</u>	D	\$ 67.73
	12/06/2006		S		102 <u>(1)</u>	D	\$ 185,315

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Common Stock					\$				
					67.72				
Common Stock	12/06/2006		S	103 ⁽¹⁾	D	\$	67.71	185,212	D
Common Stock	12/06/2006		S	2,494 ⁽¹⁾	D	\$	67.7	182,718	D
Common Stock	12/06/2006		S	136 ⁽¹⁾	D	\$	67.67	182,582	D
Common Stock	12/06/2006		S	34 ⁽¹⁾	D	\$	67.65	182,548	D
Common Stock	12/06/2006		S	124 ⁽¹⁾	D	\$	67.63	182,424	D
Common Stock	12/06/2006		S	423 ⁽¹⁾	D	\$	67.62	182,001	D
Common Stock	12/06/2006		S	388 ⁽¹⁾	D	\$	67.61	181,613	D
Common Stock	12/06/2006		S	3,986 ⁽¹⁾	D	\$	67.6	177,627	D
Common Stock	12/06/2006		S	342 ⁽¹⁾	D	\$	67.51	177,285	D
Common Stock	12/06/2006		S	444 ⁽¹⁾	D	\$	67.5	176,841	D
Common Stock	12/06/2006		S	1,401 ⁽¹⁾	D	\$	67.3	175,440	D
Common Stock	12/06/2006		S	136 ⁽¹⁾	D	\$	67	175,304	D
Common Stock	12/06/2006		S	103 ⁽¹⁾	D	\$	66.91	175,201	D
Common Stock	12/06/2006		S	342 ⁽¹⁾	D	\$	66.9	174,859	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		Title	Amount or Number of Shares
	Code	V	(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bereday Thaddeus C/O WELLCARE HEALTH PLANS, INC. 8725 HENDERSON ROAD TAMPA, FL 33634			Sr. VP & General Counsel	

Signatures

/s/ Michael Haber,
attorney-in-fact
Date: 12/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Planned sale pursuant to the Reporting Person's 10b5-1 trading plan.

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