

DOR BIOPHARMA INC
 Form 4
 December 17, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MYRIANTHOPOULOS EVAN

(Last) (First) (Middle)

1691 MICHIGAN AVE, SUITE 435

(Street)

MIAMI, X1 33139

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DOR BIOPHARMA INC [DOR]

3. Date of Earliest Transaction (Month/Day/Year)

12/13/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Date Exercisable	Expiration Date	Title	Amount Number Shares
			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code V				
Stock Options (right to buy)	\$ 0.49	12/13/2004	A	500,000	(1)	12/13/2014	Common Stock	500,000
Stock Options (right to buy)	\$ 0.47					11/10/2004	11/10/2014	Common Stock 150,000
Stock Options (right to buy)	\$ 0.58					09/09/2004	09/09/2014	Common stock 50,000
Stock Options (right to buy)	\$ 0.9					09/15/2003	09/15/2013	Common Stock 50,000
Stock Warrants (right to buy)	\$ 0.8756					09/15/2003	09/15/2008	Common Stock 120,880
Stock Warrants (right to buy)	\$ 0.35					12/30/2002	12/30/2007	Common Stock 43,920
Stock Warrants (right to buy)	\$ 0.75					12/30/2002	12/30/2007	Common Stock 21,520
Stock Options (right to buy)	\$ 0.35					11/14/2002	11/14/2012	Common Stock 150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MYRIANTHOPOULOS EVAN 1691 MICHIGAN AVE	X		Chief Financial Officer	

SUITE 435
MIAMI, X1 33139

Signatures

/s/ Evan

Myrianthopoulos

12/17/2004

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options will vest quarterly on each three month anniversary of his employment in equal installments of 41,667.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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