

Thomson Euan
Form 4
September 17, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thomson Euan

2. Issuer Name and Ticker or Trading Symbol
ACCURAY INC [ARAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1310 CHESAPEAKE TERRACE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & CEO

SUNNYVALE, CA 94089

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/15/2010		M		\$ 0.75	125,800	D
Common Stock	09/15/2010		S ⁽¹⁾		12,500	D	6.2115 <u>(2)</u>
Common Stock	09/16/2010		M		\$ 0.75	125,800	D
Common Stock	09/16/2010		S ⁽¹⁾		12,500	D	6.0755 <u>(3)</u>
	09/16/2010		M		\$ 0.75	123,300	D

Edgar Filing: Thomson Euan - Form 4

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 0.75	09/15/2010		M	12,500	<u>(4)</u> 03/28/2012	Common Stock	12,500	
Incentive Stock Option (right to buy)	\$ 0.75	09/16/2010		M	12,500	<u>(4)</u> 03/28/2012	Common Stock	12,500	
Incentive Stock Option (right to buy)	\$ 0.75	09/16/2010		M	10,000	<u>(4)</u> 03/28/2012	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomson Euan 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089			President & CEO	

Signatures

By: Michael Olivas For: Euan S.
Thomson

09/17/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock
(1) in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.2115 per share. The actual sale price for the shares was: 200 shares at \$6.12; 100 shares at \$6.13; 100 shares at \$6.14; 400 shares at \$6.15; 200 shares at \$6.16; 200 shares at \$6.17; 600 shares at \$6.18; 1,700 shares at \$6.20; 100 shares at \$6.2002; 1,954 shares at \$6.21; 2,946 shares at \$6.22; 100 shares at \$6.2201; 1,819 shares at \$6.23; 2,081 shares at \$6.24.

A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.0755 per share. The actual sale price for the shares was: 200 shares at \$6.03; 2,800 shares at \$6.04; 200 shares at \$6.0411; 200 shares at \$6.0412; 1,800 shares at \$6.05; 1,00 shares at \$6.0512; 1,100 shares at \$6.06; 300 shares at \$6.07; 670 shares at \$6.08; 1,600 shares at \$6.09; 100 shares at \$6.0902; 910 shares at \$6.10; 600 shares at \$6.11; 100 shares at \$6.1106; 100 shares at \$6.1108; 720 shares at \$6.12; 700 shares at 6.15; 200 shares at \$6.16; 100 shares at \$6.18.

The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and
(4) fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.