

DEAN FOODS CO/
Form 4
January 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHENKEL PETE

(Last) (First) (Middle)

2515 MCKINNEY AVENUE, LB
30, SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO/ [DF]

3. Date of Earliest Transaction
(Month/Day/Year)

01/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	01/13/2006		M	8,290 (1) A \$ 0	190,776.0702	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Deferred Stock Units (DU000099) ⁽²⁾	\$ 0	01/13/2006		M		7,000	01/13/2005	01/13/2014	Common Stock
Deferred Stock Units (TU905745) ⁽²⁾	\$ 0	01/13/2006		M		1,290	01/13/2005	01/13/2014	Common Stock
Restricted Stock Units (DF902051) ⁽²⁾	\$ 0						01/10/2006	01/10/2015	Common Stock
Restricted Stock Units (TU905695) ⁽²⁾	\$ 0						01/10/2006	01/10/2015	Common Stock
Incentive Stock Option (right to buy - DF002189) ⁽³⁾	\$ 20.9355						01/06/2004	01/06/2013	Common Stock
Incentive Stock Option (right to buy - T0001054) ⁽³⁾	\$ 20.9355						01/06/2004	01/06/2013	Common Stock
Incentive Stock Option (right to buy - T0000101) ⁽³⁾	\$ 26.3199						01/13/2005	01/13/2004	Common Stock
Incentive Stock Option (right to buy - T0001706) ⁽³⁾	\$ 26.3199						01/13/2005	01/13/2014	Common Stock
Incentive Stock Option (right to buy - DF902442) ⁽³⁾	\$ 26.8941						01/07/2006	01/07/2015	Common Stock
Incentive Stock Option (right to buy - T0001372) ⁽³⁾	\$ 26.8941						01/07/2006	01/07/2015	Common Stock

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Non-Qualified Stock Option (right to buy - T0000559) ⁽³⁾	\$ 10.5374	01/04/2001	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - T0000620) ⁽³⁾	\$ 10.5374	01/04/2001	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - SF002297) ⁽³⁾	\$ 12.1383	01/22/2002	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - T0000629) ⁽³⁾	\$ 12.1383	01/22/2002	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - DF001746) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - T0000630) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - DF001397) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - T0000628) ⁽³⁾	\$ 17.1835	01/14/2003	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - T0000284) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy - T0000617) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy - TU000335) ⁽³⁾	\$ 20.9355	01/06/2004	01/06/2013	Common Stock
	\$ 26.3199	01/13/2005	01/13/2014	

Non-Qualified Stock Option (right to buy - DF003318) ⁽³⁾								Common Stock
Non-Qualified Stock Option (right to buy - T0000679) ⁽³⁾	\$ 26.3199					01/13/2005	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy - TU000337) ⁽³⁾	\$ 26.3199					01/13/2005	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy - DF902443) ⁽³⁾	\$ 26.8941					01/07/2006	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy - T0000721) ⁽³⁾	\$ 26.8941					01/07/2006	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy - TU00336) ⁽³⁾	\$ 26.8941					01/07/2006	01/07/2015	Common Stock
Non-Qualified Stock Option (right to buy) ⁽³⁾	\$ 37.74	01/13/2006		A	262,500	01/13/2007	01/13/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHENKEL PETE 2515 MCKINNEY AVENUE, LB 30, SUITE 1200 DALLAS, TX 75201	X			

Signatures

Pete Schenkel 01/17/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The reporting person received a total of 8,290 shares of common stock of the Issuer pursuant to the vesting provisions in the 2004 Award of Deferred Stock Units ("DSUs").

A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the
- (2) Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.
- (3) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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