

DEAN FOODS CO/  
Form 4  
August 10, 2005

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNON ALAN J

(Last) (First) (Middle)

DEAN NORTHEAST, LLC, 124  
GROVE STREET

(Street)

FRANKLIN, MA 02038

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEAN FOODS CO/ [DF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/28/2005		J	V	212.82	A	\$ 29.3675
							566,268.4944
							<u>(1)</u>
Common Stock	03/31/2005		J	V	214.371	A	\$ 29.155
							566,482.8654
							<u>(1)</u>
Common Stock	04/29/2005		J	V	85.599	A	\$ 29.206
							566,568.4644
							<u>(1)</u>
Common Stock	08/08/2005		P		600	A	\$ 35.24
							567,168.4644
Common Stock	08/08/2005		P		9,400	A	\$ 35.25
							576,568.4644

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Common Stock	08/09/2005	P	3,000	A	\$ 35.25	579,568.4644	D
Common Stock	08/09/2005	P	1,000	A	\$ 35.16	580,568.4644	D
Common Stock	08/09/2005	P	1,000	A	\$ 35.07	581,568.4644	D
Common Stock	08/09/2005	P	1,000	A	\$ 35.05	582,568.4644	D
Common Stock	08/09/2005	P	3,000	A	\$ 35	585,568.4644	D
Common Stock	08/09/2005	P	1,000	A	\$ 34.99	586,568.4644	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 12.1383 <u>(3)</u>					01/22/2002	01/22/2011	Common Stock	33,045
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 12.1383 <u>(3)</u>					06/27/2005	01/22/2011	Common Stock	6,089
Non-Qualified Stock Option (right to buy)	\$ 17.1835 <u>(3)</u>					01/14/2003	01/14/2012	Common Stock	75,084

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(2)

Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 17.1835 <u>(3)</u>	06/27/2005	01/14/2012	Common Stock	13,836
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 17.1835 <u>(3)</u>	01/14/2003	01/14/2012	Common Stock	50,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 17.1835 <u>(3)</u>	06/27/2005	01/14/2012	Common Stock	9,213
Incentive Stock Option (right to buy) <u>(2)</u>	\$ 20.9355 <u>(3)</u>	01/06/2004	01/06/2013	Common Stock	4,032
Incentive Stock Option (right to buy) <u>(2)</u>	\$ 20.9355 <u>(3)</u>	01/06/2006	01/06/2013	Common Stock	743
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 20.9355 <u>(3)</u>	01/06/2004	01/06/2013	Common Stock	78,468
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 20.9355 <u>(3)</u>	06/27/2005	01/06/2013	Common Stock	14,459
Incentive Stock Option (right to buy) <u>(2)</u>	\$ 26.3199 <u>(3)</u>	01/13/2005	01/13/2014	Common Stock	2,139
Incentive Stock Option (right to buy) <u>(2)</u>	\$ 26.3199 <u>(3)</u>	01/13/2006	01/13/2014	Common Stock	394
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 26.3199 <u>(3)</u>	01/13/2005	01/13/2014	Common Stock	36,791
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 26.3199 <u>(3)</u>	06/27/2005	01/13/2014	Common Stock	6,779

Incentive Stock Option (right to buy) <u>(2)</u> <u>(4)</u>	\$ 26.8941 <u>(3)</u>	01/10/2006	01/10/2015	Common Stock	5,232
Incentive Stock Option (right to buy) <u>(2)</u>	\$ 26.8941 <u>(3)</u>	01/10/2006	01/10/2015	Common Stock	964
Non-Qualified Stock Option (right to buy) <u>(2)</u> <u>(4)</u>	\$ 26.8941 <u>(3)</u>	01/10/2006	01/10/2015	Common Stock	23,368
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 26.8941 <u>(3)</u>	01/10/2006	01/10/2015	Common Stock	4,306

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNON ALAN J DEAN NORTHEAST, LLC 124 GROVE STREET FRANKLIN, MA 02038	X		Chief Operating Officer	

## Signatures

Alan J. Bernon                      08/10/2005  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased through Issuer's Employee Stock Purchase Plan.
- (2) The shares of common stock subject to the Option shall vest ratably in three equal increments commencing on the first anniversary of the grant date.  
  
Due to the spin-off of the Issuer's Specialty Foods Division on June 27, 2005, the option price has been adjusted to reflect the post-spin value of the option, and the reporting person has received additional options so the post-spin value of the option award is the same as the pre-spin value of the option award.
- (3) value of the option, and the reporting person has received additional options so the post-spin value of the option award is the same as the pre-spin value of the option award.
- (4) Adjusted to correctly reflect option grant type.

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