### Edgar Filing: Benson Marta - Form 4

| Benson Mar<br>Form 4   | ta   |   |  |             |             |   |   |           |  |  |
|--|--|---|--|-------------|-------------|---|---|-----------|--|--|
| April 22, 20   | 19   |   |  |             |             |   |   |           |  |  |
| FORM   | 14 UNITED STAT   | TES SECURITIES  | AND FY                                       | <b>THAN</b> | CF C        | OMMISSION   |   | PROVAL    |  |  |
|  |  | Washington  |  |             | GE C        | 01/11/11/05101  | OMB<br>Number:  | 3235-0287 |  |  |
| Check th<br>if no lon<br>subject t<br>Section<br>Form 4 o<br>Form 5  | ger<br>o <b>STATEMENT</b><br>16.<br>or<br>Filed pursuant           | <b>COF CHANGES IN</b><br><b>SECU</b><br>to Section 16(a) of t | RITIES                                       |             |             |   | Expires:<br>Estimated a<br>burden hour<br>response  |           |  |  |
| obligations<br>may continue.<br>See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940 |  |   |  |             |             |   |   |           |  |  |
| (Print or Type   | Responses)   |   |  |             |             |   |   |           |  |  |
| Benson Marta Symbol  |  |   | nd Ticker or                                 | U           | ,           | 5. Relationship of Reporting Person(s) to Issuer  |   |           |  |  |
| (Last)   | (First) (Middle)   | 3. Date of Earliest   |  |             | 311]        | (Check  | c all applicable  | )         |  |  |
| . ,  | NESS AVE.  | (Month/Day/Year)<br>04/18/2019                                | onth/Day/Year)                               |             |             |   | Director       10% Owner         X Officer (give title       Other (specify below)         below)       below)         PRESIDENT POTTERY BARN BRAND |           |  |  |
|  | (Street)   | 4. If Amendment, I<br>Filed(Month/Day/Ye                      | -  | 1           |             | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |   |           |  |  |
| SAN FRAN   | NCISCO, CA 94109   |   |  |             |             | Form filed by M<br>Person   | ore than One Re   | porting   |  |  |
| (City)   | (State) (Zip)  | Table I - Non   | -Derivative                                  | Securiti    | ies Acqu    | iired, Disposed of,   | or Beneficial   | ly Owned  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date 2A. I<br>(Month/Day/Year) Exect<br>any<br>(Mon |   | 4. Securit<br>tion(A) or Di<br>(Instr. 3, 4) | sposed c    | of (D)      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)          | 6.7. Nature ofOwnershipIndirectForm: DirectBeneficial(D) orOwnershipIndirect (I)(Instr. 4)(Instr. 4)  |           |  |  |
| <b>C</b>   |  | Code  | V Amount                                     | (D)         | Price       | (Instr. 3 and 4)  |   |           |  |  |
| Common<br>Stock  | 04/18/2019   | М   | 1,642  | Α           | \$0         | 12,118  | D   |           |  |  |
| Common<br>Stock  | 04/18/2019   | F   | 568 <u>(1)</u>                               | D           | \$<br>57.62 | 11,550  | D   |           |  |  |
| Common<br>Stock  | 04/18/2019   | М   | 10,767                                       | A           | \$ 0        | 22,317  | D   |           |  |  |
| Common<br>Stock  | 04/18/2019   | F   | 4,153<br>(1)                                 | D           | \$<br>57.62 | 18,164  | D   |           |  |  |
| Common<br>Stock  | 04/20/2019   | М   | 915  | A           | \$ 0        | 19,079  | D   |           |  |  |

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Common Stock 04/20/2019 F 454 (1) D \$ 18,625 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number<br>orDerivative<br>Securities<br>(A) or Dis<br>(D)<br>(Instr. 3, 4 | Acquired | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                    |
|---|---|---|---|--|--|----------|--|--------------------|---|------------------------------------|
|   |   |   |   | Code V                                 | (A)  | (D)      | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Share |
| Restricted<br>Stock<br>Units                        | (2)   | 04/18/2019                              |   | М                                      |  | 1,642    | (3)  | <u>(4)</u>         | Common<br>Stock   | 1,642                              |
| Restricted<br>Stock<br>Units                        | <u>(2)</u>  | 04/18/2019                              |   | М                                      |  | 10,767   | (5)  | <u>(4)</u>         | Common<br>Stock   | 10,767                             |
| Restricted<br>Stock<br>Units                        | (2)   | 04/18/2019                              |   | А                                      | 30,371   |          | (6)  | <u>(4)</u>         | Common<br>Stock   | 30,371                             |
| Restricted<br>Stock<br>Units                        | (2)   | 04/20/2019                              |   | М                                      |  | 915      | (7)  | <u>(4)</u>         | Common<br>Stock   | 915                                |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                              |       |  |  |  |
|---|---------------|-----------|------------------------------|-------|--|--|--|
| , of the second s | Director      | 10% Owner | Officer                      | Other |  |  |  |
| Benson Marta<br>3250 VAN NESS AVE.<br>SAN FRANCISCO, CA 94109   |               |           | PRESIDENT POTTERY BARN BRAND |       |  |  |  |
| Signatures  |               |           |                              |       |  |  |  |
| /s/ Phil Louridas, Attorney-in-Fact for Marta<br>Benson   |               |           | 04/22/2019                   |       |  |  |  |
| **Signature of Reporting Pe   | erson         |           | Date                         |       |  |  |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares withheld upon vesting of restricted stock units to cover tax withholding obligations.
- (2) Each restricted stock unit represents a contingent right to receive one share of WSM common stock.
- (3) The restricted stock units vest in four equal installments on each anniversary of the grant date in 2017, 2018, 2019 and 2020. Vesting of these units was subject to a performance metric, which has been met.
- (4) The restricted stock units are cancelled upon vesting and delivery of shares of WSM common stock.
- (5) The restricted stock units vest in four equal installments on each anniversary of the grant date in 2019, 2020, 2021 and 2022.
- (6) The restricted stock units vest in four equal installments on each anniversary of the grant date in 2020, 2021, 2022 and 2023.
- (7) The restricted stock units vest in four equal installments on each anniversary of the grant date in 2016, 2017, 2018 and 2019. Vesting of these units was subject to a performance metric, which has been met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.