FEDEX CORP Form 4 April 22, 2014

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SMITH FREDERICK W			2. Issuer Name <b>and</b> Ticker or Trading Symbol FEDEX CORP [FDX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)		
942 SOUTH SHADY GROVE ROAD			(Month/Day/Year) 04/21/2014	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  Chairman/President/CEO		
(Street)			4. If Amendment, Date Original 6. Individual or Joint/Group F			
MEMPHIS, TN 38120			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

		1 CISOII							
(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	f (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/21/2014		M	1,372	A	\$ 72.845	15,362,343	D	
Common Stock	04/21/2014		S	236,900	D	\$ 136.3985 (1)	15,125,443	D	
Common Stock	04/21/2014		M	323,628	A	\$ 72.845	15,449,071	D	
Common Stock							4,141,280	I	By Family Holding Company
							736	I	By Wife

Common Stock

Common Stock 2,358  $\frac{(2)}{}$  I Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Incentive Stock Option (Right to Buy)	\$ 72.845	04/21/2014		M	1,372	(3)	06/01/2014	Common Stock	1,
Non-qualified Stock Option (Right to Buy)	\$ 72.845	04/21/2014		M	323,628	<u>(3)</u>	06/01/2014	Common Stock	323

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SMITH FREDERICK W								
942 SOUTH SHADY GROVE ROAD	X		Chairman/President/CEO					
MEMPHIS TN 38120								

## **Signatures**

Reporting Person

/s/ Frederick W.
Smith

\*\*Signature of Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$136.20 to \$136.72, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx
- Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (3) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.