Bolus Mark J. Form 4 October 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287 January 31,

2005

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5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Bolus Mark J.

(Print or Type Responses)

1. Name and Address of Reporting Person *

		COMN INC [O	MUNITY BANK SYSTEM CBU]	(Check all applicable)			
(Last)	(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) R.R. #1, BOX 412A 10/24/2011		_X_ Director 10% Owner Officer (give title below) Other (specify below)				
	(Street)	4. If An	nendment, Date Original (onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALTON,	PA 18414			Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities	Acquired, Disposed of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D)	Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)	p 7. Nature of t Indirect Beneficial Ownership (Instr. 4)		
Common Stock				50,205.0286 D			
Common Stock				5,305.711 (2) I	By Mark Bolus Trust		
Common Stock				162.8806 (3) I	By daughter, Taylor Bolus		
Common Stock				162.8806 (3) I	By daughter,		

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			Paige Bolus
Common Stock	162.8806 (3)	I	By son, Austin Bolus
Common Stock	162.8806 <u>(3)</u>	I	By son, Noah Bolus
Reminder: Report on a separate line for each class of securities benefic	ially owned directly or indirectly.		
	Persons who respond to the colle information contained in this forn required to respond unless the fo displays a currently valid OMB conumber.	n are not rm	SEC 1474 (9-02)

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom Stock (Deferred Compensation)	<u>(4)</u>	10/24/2011		A	172.0183	<u>(4)</u>	<u>(4)</u>	Common Stock	172

Reporting Owners

Bolus

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
Bolus Mark J.					
R.R. #1, BOX 412A	X				
DALTON, PA 18414					
Signatures					
/s/ Donna J. Drengel, pursuant to a Confirming Statement executed by Mark J.					

Relationships

**Signature of Reporting Person Date

10/26/2011

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 538.009 shares acquired on October 7, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (2) Includes 56.44 shares acquired on October 7, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
- (3) Includes 1.7938 shares acquired on October 7, 2011 pursuant to the Community Bank System, Inc. Dividend Reinvestment Plan.
 - Each unit of phantom stock is the economic equivalent of one share of Community Bank System, Inc. common stock. The units of
- (4) phantom stock relating to the Deferred Compensation Plan will be settled in Community Bank System, Inc. common stock at future dates selected by the reporting person.
- (5) Includes 12.7529 units of phantom stock acquired on October 7, 2011 under the Deferred Compensation Plan's dividend reinvestment feature.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.